



Contractor: _____

RE: Borrower/Owner: _____

RE: Property Address: _____

Prepared By: _____

Dated: _____

- LAND: The real property on which the residence is to be constructed.
- IMPROVEMENTS: The residence to be constructed on the Land.
- CONTRACT WORK: Improvements as described in the plans and specifications.
- CONTRACT: Contract for general contracting services between Contractor and Borrower, dated: _____.

To Lender:

We are the Contractor, named above hired by Borrower to perform work under the Contract as part of the construction of the Improvements on the Land.

We acknowledge that you are making a loan (the "Loan") to Borrower to finance construction of the Improvements. We consent to Borrower's assignment of the Contract, and any subcontracts, to you. We agree that in the event of a default by Borrower under the Contract or any of the Loan documents, we shall, at your request, continue to perform under the Contract, provided that we are paid for all work, labor and materials rendered at your written request. We agree that you have not assumed any of Borrower's obligations under the Contract. You have no obligation or liability to us or any obligation to pay for work done by us, unless requested by you, in writing.

We certify to you that: (a) we currently hold all licenses required to do business as a general contractor under the laws of the state in which the Improvements are being made; (b) the Contract is in full force and effect and has not been modified or amended, and there are no defaults; and (c) we shall complete the work described in the Contract in accordance with the plans and specifications.

The officer executing this letter on behalf of the undersigned personally certifies that the undersigned general contractor has full authority under all state and local laws and regulations to perform all of its obligations under the Contract.

Very truly yours,

Contractor Signature: _____

Contractor Print Name: _____

Name of Firm: _____

Title: _____