Loan Status Disclosure

Borrowers/Buyers Name(s):_____
Current Address:_____ _____, _____ _____
Street address City or Town State Zip code
Purchase Price dollar amount prequalified, pre-approved, or approved for:
$_____, Loan Amount $_____ with a total monthly payment not to exceed $_____.

The current status of prequalification or application status of the borrowers/buyers is:

[ ] Prequalification, WITHOUT credit review*:

The borrowers/buyers listed on this form have **INQUIRED** with our firm about financing to purchase a home and the documentation they provided regarding income and down payment has been reviewed by the loan originator listed below. It is the opinion of said loan originator that the borrowers/buyers should/would qualify for the terms listed in the attached letter.

[ ] Prequalification, WITH credit review*:

The borrowers/buyers listed on this form have **INQUIRED** with our firm about financing to purchase a home and the documentation of income, down payment **and credit report** have been reviewed by the loan originator listed below. After careful review, it is the opinion of said loan originator that the borrowers/buyers should/would qualify for the terms listed in the attached letter. This Prequalification is **[ ] WITH** or **[ ] WITHOUT** Automated Underwriting approval.

[ ] Pre-Approval*:

The borrowers/buyers have **APPLIED** with our firm for a mortgage loan to purchase a home and the loan application has been approved by an Automated Underwriting System issued or accepted by FNMA, FHLMC, HUD or Nationally recognized purchaser/pooler of mortgage loans, and a conditional commitment has been issued. See attached commitment.

[ ] Approval*:

The borrowers/buyers have **APPLIED** with our firm for a mortgage loan to purchase a home and the loan application has been reviewed by the actual lender's underwriter and conditional commitment has been issued. See attached commitment.

*Please note that nothing contained herein constitutes a loan commitment or guarantee of financing and is used for disclosure purposes only. See actual commitment letter for specific conditions/requirements of the lender. All approvals are subject to satisfactory appraisal, title, and no material change to borrower(s) financial status.

Information on mortgage company issuing the prequalification, pre-approval or approval:

Originating Company's Name:_____

Company Address:_____, _____,_____ _____
Street address City or Town State Zip Code

Company Phone:(____)_____ Fax:(____)_____

Loan Originator's name:_____ Date:_____

Loan Originator's signature:_____

(Use Recommended by: IAMB; IAR; and IRELA 10/24/02)