



Guide to Unsecured Business Lines of Credit

What is an Unsecured Business Line of Credit?

- Line of credit not secured against business owner's personal assets
- Credit is lent on the merit of the business owners combined personal and business credit
- Business owner signs as a personal guarantor
- Line of Credit does not appear on personal credit report

We offer 2 Types of Unsecured Business Lines of Credit:

1) Stated Documentation, no tax return is required

- Line is issued based on stated financial and asset information
- A credit score of 700 or greater is required
- We recommend keeping stated loan requests under \$200,000

2) Full Documentation, Business must show tax returns

- 680 or greater credit score required
- Lower credit scores will be looked at with good compensating factors
- A good benchmark for the size of the loan is 15% - 20% of the business's gross annual sales

The Top 5 Reasons Why Every Business Should Have Lines of Credit

1. Quick Access to ready funds will serve you best
2. Always let someone else's money work for you
3. Money for ANY purpose - Never have to tell why or how you are using your funds
4. Minimum payment is interest only until you decide to pay back principal
5. Amount increases and rate decreases can be requested every six months if your funds and account are managed correctly and responsibly

Why You Should Choose Us

- 20 years of financial experience
- Sensitivity to clients well earned credit scores
- Personalized service