



Hotel Financing Programs

- Loan Amounts:** \$250,000 to \$10,000,000
- Equity Injection:** 15% for Flags in good standing, 20% for others.
Start-ups and inexperienced management *may* require up to 25%.
- Experience:** Full service requires full service experience.
Loans over \$5M require 3 years experience and owners FICO 700+
On-site management by >20% owner.
- Collateral:** Project must include real estate.
- Repayment Ability:** Based on historic cash flow of the business.
Minimum debt service coverage = 1.25x for last 2 years plus interim.
Expansion loans available for businesses with increasing trends.
Start-up projected coverage 1.25x within 1 year.
- Loan Terms:** **Term up to 25 years.**
Fully amortized (no balloon).
3yr (5-3-1) or 5yr/5% prepayment penalty.
- Interest Rates:** Dependant upon strength of business.
Variable and Fixed available.
Blended rates below NYP available.
- Personal Guaranty:** SBA requires from all 20% or more owners.

Construction-Perm Loans are available for projects up to \$10,000,000

We service all 50 states.

We provide financing for most business needs.

Prequalification within 3 days.

Closing within 60 to 75 days of receipt of complete loan application.