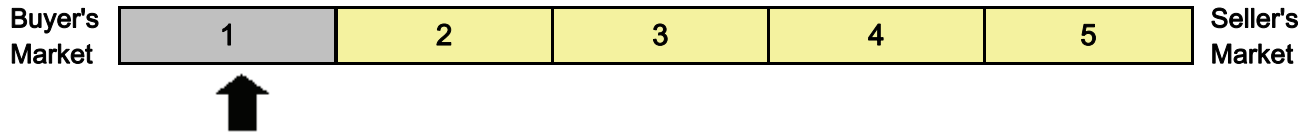


## Howard County, MD



### Labor Market :

Employment declined by 488 jobs in January and February. The job losses brought about an increase in the average monthly unemployment rate from 2.5% in the first quarter to 2.6% for the first two months of the second quarter. Despite the job losses, the job situation still remains strong in Howard County. Combined with historically low mortgage rates, home sales should continue at a strong pace.

### Housing Market :

	Q4' 07	Q1' 08	Q2' 08 (Forecast)
Average Price	\$444,000	\$417,100	↑
# Homes on the Market *	2,629	2,953	↓
# Homes Sold **	622	488	↔
# New Homes Built ***	141	33	↔
Avg # of Days on Market	84	92	↑

\* Available as of Mar. 31, 2008.

\*\* May not add to total of zip codes.

\*\*\* During the first two months of 1st quarter.

### Data by Zip Codes for Q1 2008

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/Original List Price)
20723	\$395,300	-8.41%	40	-49.37%	76	92.5%
20759	\$961,000	10.42%	2	-77.78%	194	85.5%
20763	\$355,800	31.78%	3	0.00%	125	91.2%
20777	\$569,000	-32.08%	1	-85.71%	258	87.5%
20794	\$333,000	-8.52%	8	-42.86%	97	93.6%
21029	\$770,600	26.83%	15	-60.53%	89	92.2%
21036	\$928,300	61.44%	3	200.00%	46	95.1%
21042	\$556,400	-3.67%	47	-50.53%	104	92.1%
21043	\$442,600	10.24%	81	-20.59%	83	92.9%

\*\*\*\* % Change of current quarter compared to the same quarter to year ago.

## Howard County, MD

### Data by Zip Codes for Q1 2008

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/Original List Price)
21044	\$367,500	-6.89%	72	-45.04%	81	92.1%
21045	\$325,800	0.00%	105	-19.23%	103	92.6%
21046	\$350,200	-6.04%	34	-27.66%	108	92.4%
21075	\$317,100	-9.63%	52	-35.00%	97	93.4%
21163	\$584,900	7.52%	7	-41.67%	39	95.8%
21723	\$800,000	-6.57%	1	-75.00%	95	78.8%
21737	\$525,000	-33.33%	1	-75.00%	211	85.4%
21738	\$783,000	-1.19%	2	-71.43%	234	91.3%
21794	\$802,500	6.11%	2	-33.33%	170	86.8%
21797	\$709,400	2.98%	8	-20.00%	62	98.6%
OTHER	\$459,800	-28.18%	4	-69.23%	65	98.4%

\*\*\*\* % Change of current quarter compared to the same quarter to year ago.