



# UNIFORM CONDOMINIUM/PUD WARRANTY LETTER

BORROWER(S) NAME:	
PROJECT NAME:	PHASE:
ADDRESS:	

We have received an application for a mortgage loan on a unit in the project identified above. In order to complete the application, we need the following information. This form is to be signed by an Officer of the Owners Association, the Managing Agent, or the attorney for the Owners Association.

1. Type of Project: Condominium  PUD  Attached  Detached
2. Date the Association was turned over to unit owners: \_\_\_\_\_
3. Are all units, common elements and facilities (including any Master Association amenities) completed?  
Yes  No  If no, describe what needs to be completed: \_\_\_\_\_  
\_\_\_\_\_
4. Do the Project's recorded legal documents allow the Project to be expanded by additional phases or units not yet completed? Yes  No
5. Number of units in the subject Project \_\_\_\_\_ and Phase \_\_\_\_\_. Number of units conveyed to purchasers \_\_\_\_\_  
No. of principal residences \_\_\_\_\_, second homes \_\_\_\_\_, investment properties \_\_\_\_\_, held by developer \_\_\_\_\_
6. Does any investor own more than 10% of the units in the Project or Phase? Yes  No
7. List multiple unit owners and the number of units owned by each:  
\_\_\_\_\_  
\_\_\_\_\_
8. Was the Project converted to condominium use? Yes  No  If yes, please provide age of building \_\_\_\_\_,  
year converted \_\_\_\_\_ and original use \_\_\_\_\_
9. Are the units owned in fee simple? Yes  No
10. Does the Association/Project allow daily or weekly rentals? Yes  No
11. Does the Association provide a cleaning service for rented units? Yes  No
12. Are there any planned special assessments or have there been any in the past year? Yes  No
13. Is the Homeowners Association currently a party in any type of litigation or public administrative action?  
Yes  No  If yes, please provide details: \_\_\_\_\_  
\_\_\_\_\_
14. The monthly dues assessment for each unit is \$ \_\_\_\_\_
15. The number of unit owners delinquent more than 30 days in monthly dues is \_\_\_\_\_. The total amount of  
outstanding delinquent dues is \$ \_\_\_\_\_
16. Is there more than one Association for the Project; e.g., a Master or Umbrella Association? Yes  No
17. The Project is  self-managed  managed by (name, address and phone number of management firm):  
\_\_\_\_\_
18. Does the Association maintain blanket hazard/flood insurance covering 100% of the replacement cost of units  
and facilities with a deductible no greater than \$10,000 or 1% of the policy face amount, whichever is less?  
Yes  No
19. Is public liability insurance in effect with the Association shown as the "named insured?" Yes  No  If yes,  
the primary coverage amounts are \$ \_\_\_\_\_ per occurrence and \$ \_\_\_\_\_ aggregate
20. Is a fidelity bond (employee dishonesty) policy in effect with the Association shown as the "named insured?"  
Yes  No  If yes, please indicate amount of coverage: \$ \_\_\_\_\_
21. Do the Declarations or bylaws of the Association include the right of first refusal by the Association on unit sales?  
Yes  No  If yes, are first lien holders exempt? Yes  No

I certify that the above information is accurate to the best of my knowledge as of (date): \_\_\_\_\_

Signed	Address	Telephone No.
Print/Type Name & Title	City, State, Zip	