

CALYX SOFTWARE
MORTGAGE LOAN DISCLOSURE STATEMENT/GOOD FAITH ESTIMATE

Borrower's Name(s): _____

Real Property Collateral: the intended security for this proposed loan will be a Deed of Trust on (street address or legal description) _____

This joint Mortgage Loan Disclosure Statement/Good Faith Estimate is being provided by **ARCLAND FINANCIAL INC** a real estate broker acting as a mortgage broker, pursuant to the Federal Real Estate Settlement Procedures Act (RESPA) and similar California law. In a transaction subject to RESPA, a lender will provide you with an additional Good Faith Estimate within three business days of the receipt of your loan application. You will also be informed of material changes before settlement/close of escrow. The name of the intended lender to whom your loan application will be delivered is:

Unknown _____ (Name of lender, if known)

GOOD FAITH ESTIMATE OF CLOSING COSTS

The information provided below reflects estimates of the charges you are likely to incur at the settlement of your loan. The fees, commissions, costs and expenses listed are estimates; the actual charges may be more or less. Your transaction may not involve a charge for every item listed and any additional items charged will be listed. The numbers listed beside the estimate generally correspond to the numbered lines contained in the HUD-1 Settlement Statement which you will receive at settlement if this transaction is subject to RESPA. The HUD-1 Settlement Statement contains the actual costs for the items paid at settlement. When this transaction is subject to RESPA, by signing page two of this form you are also acknowledging receipt of the HUD Guide to Settlement Costs.

| HUD-1 | Item | Paid to Others | Paid to Broker |
|--|---|----------------|----------------|
| 800 | Items Payable in Connection with Loan | | |
| 801 | Lender's Loan Origination Fee | \$ _____ | \$ _____ |
| 802 | Lender's Loan Discount Fee | \$ _____ | \$ _____ |
| 803 | Appraisal Fee | \$ _____ | \$ _____ |
| 804 | Credit Report | \$ _____ | \$ _____ |
| 805 | Lender's Inspection Fee | \$ _____ | \$ _____ |
| 808 | Mtg Broker Commission/Fee | \$ _____ | \$ _____ |
| 809 | Tax Service Fee | \$ _____ | \$ _____ |
| 810 | Processing Fee | \$ _____ | \$ _____ |
| 811 | Underwriting Fee | \$ _____ | \$ _____ |
| 812 | Wire Transfer Fee | \$ _____ | \$ _____ |
| _____ | _____ | \$ _____ | \$ _____ |
| _____ | _____ | \$ _____ | \$ _____ |
| _____ | _____ | \$ _____ | \$ _____ |
| _____ | _____ | \$ _____ | \$ _____ |
| _____ | _____ | \$ _____ | \$ _____ |
| _____ | _____ | \$ _____ | \$ _____ |
| _____ | _____ | \$ _____ | \$ _____ |
| 900 | Items Required by Lender to be Paid in Advance | | |
| 901 | Interest for _____ days at \$ _____ per day | \$ _____ | \$ _____ |
| 902 | Mortgage Insurance Premiums | \$ _____ | \$ _____ |
| 903 | Hazard Insurance Premiums | \$ _____ | \$ _____ |
| 904 | County Property Taxes | \$ _____ | \$ _____ |
| 905 | VA Funding Fee | \$ _____ | \$ _____ |
| _____ | _____ | \$ _____ | \$ _____ |
| 1000 | Reserves Deposited with Lender | | |
| 1001 | Hazard Insurance: _____ months at \$ _____/mo. | \$ _____ | \$ _____ |
| 1002 | Mortgage Insurance: _____ months at \$ _____/mo. | \$ _____ | \$ _____ |
| 1003 | School Tax: _____ months at \$ _____/mo. | \$ _____ | \$ _____ |
| 1004 | Co. Property Taxes: _____ months at \$ _____/mo. | \$ _____ | \$ _____ |
| 1005 | Flood Insurance: _____ months at \$ _____/mo. | \$ _____ | \$ _____ |
| _____ | _____ months at \$ _____/mo. | \$ _____ | \$ _____ |
| _____ | _____ months at \$ _____/mo. | \$ _____ | \$ _____ |
| _____ | _____ | \$ _____ | \$ _____ |
| 1100 | Title Charges | | |
| 1101 | Settlement or Closing/Escrow Fee: | \$ _____ | \$ _____ |
| 1105 | Document Preparation Fee | \$ _____ | \$ _____ |
| 1106 | Notary Fee | \$ _____ | \$ _____ |
| 1108 | Title Insurance: | \$ _____ | \$ _____ |
| _____ | _____ | \$ _____ | \$ _____ |
| _____ | _____ | \$ _____ | \$ _____ |
| _____ | _____ | \$ _____ | \$ _____ |
| 1200 | Government Recording and Transfer Charges | | |
| 1201 | Recording Fees: | \$ _____ | \$ _____ |
| 1202 | City/County Tax/Stamps: | \$ _____ | \$ _____ |
| _____ | _____ | \$ _____ | \$ _____ |
| _____ | _____ | \$ _____ | \$ _____ |
| _____ | _____ | \$ _____ | \$ _____ |
| 1300 | Additional Settlement Charges | | |
| 1302 | Pest Inspection | \$ _____ | \$ _____ |
| _____ | _____ | \$ _____ | \$ _____ |
| _____ | _____ | \$ _____ | \$ _____ |
| _____ | _____ | \$ _____ | \$ _____ |
| _____ | _____ | \$ _____ | \$ _____ |
| _____ | _____ | \$ _____ | \$ _____ |
| Subtotal of Initial Fees, Commissions, Costs and Expenses | | \$ _____ | \$ _____ |

Total of Initial Fees, Commissions, Costs and Expenses \$ _____

Compensation to Broker (Not Paid Out of Loan Proceeds):
 Mortgage Broker Commission/Fee: \$ _____

Any Additional Compensation from Lender No Yes \$ _____ (If known)

ADDITIONAL REQUIRED CALIFORNIA DISCLOSURES

I. Proposed Loan Amount: \$ _____

Initial Commissions, Fees, Costs and Expenses Summarized on Page 1: \$ _____

Payment of Other Obligations (List):

Credit Life and/or Disability Insurance (see VI below) \$ _____

Purchase Price / Payoff \$ _____

_____ \$ _____

_____ \$ _____

Subtotal of All Deductions: \$ _____

Estimated Cash at Closing **To You** **That you must pay** \$ _____

II. Proposed Interest Rate: _____ % Fixed Rate Initial Variable Rate

III. Proposed Loan Term: _____ Years Months

IV. Proposed Loan Payments: Payments of \$ _____ will be made Monthly Quarterly Annually for _____ (number of months, quarters or years). If proposed loan is a variable interest rate loan, this payment will vary (see loan documents for details).

The loan is subject to a balloon payment: No Yes. If Yes, the following paragraph applies and a final balloon payment of \$ _____ will be due on _____ [estimated date (month/day/year)].

NOTICE TO BORROWER: IF YOU DO NOT HAVE THE FUNDS TO PAY THE BALLOON PAYMENT WHEN IT COMES DUE, YOU MAY HAVE TO OBTAIN A NEW LOAN AGAINST YOUR PROPERTY TO MAKE THE BALLOON PAYMENT. IN THAT CASE, YOU MAY AGAIN HAVE TO PAY COMMISSIONS, FEES, AND EXPENSES FOR THE ARRANGING OF THE NEW LOAN. IN ADDITION, IF YOU ARE UNABLE TO MAKE THE MONTHLY PAYMENTS OR THE BALLOON PAYMENT, YOU MAY LOSE THE PROPERTY AND ALL OF YOUR EQUITY THROUGH FORECLOSURE. KEEP THIS IN MIND IN DECIDING UPON THE AMOUNT AND TERMS OF THIS LOAN.

V. Prepayments: The proposed loan has the following prepayment provisions.

- No prepayment penalty.
- Other (see loan documents for details).
- Any payment of principal in any calendar year in excess of 20% of the original balance unpaid balance will include a penalty not to exceed _____ months advance interest at the note rate, but not more than the interest that would be charged if the loan were paid to maturity (see loan documents for details).

VI. Credit Life and/or Disability Insurance: The purchase of credit life and/or disability insurance by a borrower is NOT required as a condition of making this proposed loan.

VII. Other Liens: Are there liens currently on this property for which the borrower is obligated? No Yes
If Yes, describe below:

| Lienholder's Name | Amount Owing | Priority |
|-------------------|--------------|----------|
| _____ | _____ | _____ |
| _____ | _____ | _____ |

Liens that will remain or are anticipated on this property after the proposed loan for which you are applying is made or arranged (including the proposed loan for which you are applying):

| Lienholder's Name | Amount Owing | Priority |
|-------------------|--------------|----------|
| _____ | _____ | _____ |
| _____ | _____ | _____ |

NOTICE TO BORROWER: Be sure that you state the amount of all liens as accurately as possible. If you contract with the broker to arrange this loan, but it cannot be arranged because you did not state these liens correctly, you may be liable to pay commissions, costs, fees, and expenses even though you do not obtain the loan.

VIII. Article 7 Compliance: If this proposed loan is secured by a first deed of trust in a principal amount of less than \$30,000 or secured by a junior lien in a principal amount of less than \$20,000, the undersigned licensee certifies that the loan will be made in compliance with Article 7 of Chapter 3 of the Real Estate Law.

A. This loan may will will not be made wholly or in part from broker controlled funds as defined in Section 10241(j) of the Business and Professions Code.

B. If the broker indicates in the above statement that the loan "may" be out of broker-controlled funds, the broker must inform the borrower prior to the close of escrow if the funds to be received by the borrower are in fact broker-controlled funds.

| | | | |
|-------------------------------------|-----------|-------------------------|-----------|
| Name of Broker | License # | Broker's Representative | License # |
| 14625 CARMENITA RD SUITE 202 | | | |
| NORWALK, CA 90650 | | | |
| Broker's Address | | | |

| | | | |
|---------------------|------|--------------------------------|------|
| Signature of Broker | Date | OR Signature of Representative | Date |
|---------------------|------|--------------------------------|------|

IX. **NOTICE TO BORROWER: THIS IS NOT A LOAN COMMITMENT.** Do not sign this statement until you have read and understood all of the information in it. All parts of this form must be completed before you sign. Borrower hereby acknowledges the receipt of a copy of this statement.

| | | | |
|----------|------|----------|------|
| Borrower | Date | Borrower | Date |
|----------|------|----------|------|

Review completed on _____ by _____
Date Broker or Designated Representative Dept. of Real Estate License #

TRUTH-IN-LENDING DISCLOSURE STATEMENT

(THIS IS NEITHER A CONTRACT NOR A COMMITMENT TO LEND)

Applicants:

Prepared By: **ARCLAND FINANCIAL INC**
14625 CARMENITA RD SUITE 202
NORWALK, CA 90650
562-282-9000

Property Address:

Application No:

Date Prepared:

| | | | |
|--|---|--|--|
| ANNUAL PERCENTAGE RATE The cost of your credit as a yearly rate <p style="text-align: right;">%</p> | FINANCE CHARGE The dollar amount the credit will cost you <p style="text-align: right;">\$</p> | AMOUNT FINANCED The amount of credit provided to you or on your behalf <p style="text-align: right;">\$</p> | TOTAL OF PAYMENTS The amount you will have paid after making all payments as scheduled <p style="text-align: right;">\$</p> |
|--|---|--|--|

REQUIRED DEPOSIT: The annual percentage rate does not take into account your required deposit
PAYMENTS: Your payment schedule will be:

| Number of Payments | Amount of Payments ** | When Payments Are Due | Number of Payments | Amount of Payments ** | When Payments Are Due | Number of Payments | Amount of Payments ** | When Payments Are Due |
|--------------------|-----------------------|-----------------------|--------------------|-----------------------|-----------------------|--------------------|-----------------------|-----------------------|
| | | | | | | | | |

DEMAND FEATURE: This obligation has a demand feature.
 VARIABLE RATE FEATURE: This loan contains a variable rate feature. A variable rate disclosure has been provided earlier.

CREDIT LIFE/CREDIT DISABILITY: Credit life insurance and credit disability insurance are not required to obtain credit, and will not be provided unless you sign and agree to pay the additional cost.

| Type | Premium | Signature |
|----------------------------|---------|--|
| Credit Life | | I want credit life insurance. Signature: _____ |
| Credit Disability | | I want credit disability insurance. Signature: _____ |
| Credit Life and Disability | | I want credit life and disability insurance. Signature: _____ |

INSURANCE: The following insurance is required to obtain credit:
 Credit life insurance Credit disability Property insurance Flood insurance
 You may obtain the insurance from anyone you want that is acceptable to creditor
 If you purchase property flood insurance from creditor you will pay \$ _____ for a one year term.

SECURITY: You are giving a security interest in:
 The goods or property being purchased Real property you already own.

FILING FEES: \$ _____
LATE CHARGE: If a payment is more than _____ days late, you will be charged _____ %

PREPAYMENT: If you pay off early, you
 may will not have to pay a penalty.
 may will not be entitled to a refund of part of the finance charge.

ASSUMPTION: Someone buying your property
 may may, subject to conditions may not assume the remainder of your loan on the original terms.

See your contract documents for any additional information about nonpayment, default, any required repayment in full before the scheduled date and prepayment refunds and penalties
 * means an estimate all dates and numerical disclosures except the late payment disclosures are estimates.

** NOTE: The Payments shown above include reserve deposits for Mortgage Insurance (if applicable), but exclude Property Taxes and Insurance.

THE UNDERSIGNED ACKNOWLEDGES RECEIVING A COMPLETED COPY OF THIS DISCLOSURE.

| | |
|----------------------------------|----------------------------------|
| _____ (Applicant) (Date) | _____ (Applicant) (Date) |
| _____ (Applicant) (Date) | _____ (Applicant) (Date) |
| _____ (Lender) (Date) | |