

IMPORTANT INSTRUCTIONS - PLEASE READ

The attached documents must be completed in order for the Lender to accurately evaluate your loan application.

You are encouraged to provide as much detail as possible to each question posed.

Be mindful that any and all information supplied will be used in the lender's underwriting decision.

You have applied for a no income, no asset program. As a result, your income and assets may not be factored into the final underwriting decision. Please refrain from disclosing asset and income information.

Please be aware that the completion of the attached loan documents is neither a guarantee of mortgage loan commitment nor mortgage loan approval.

The following documents are included and must be returned to the lender in order to evaluate your loan application:

- Consumer Protection Disclosures
- Borrower's Benefit Questionnaire
- Statement of Borrower's Benefits
- Repayment Acknowledgment

In addition to the supplied questionnaire, you are required to supply a legible, handwritten, signed and dated, letter of explanation detailing your current financial situation and how this proposed loan will assist you now and in the future.

- How you arrived at your current financial situation.
- What attempts you have made to better your financial condition.
- How you feel a loan from the lender will assist you in putting your past financial woes behind you.
- What steps you plan on exercising to avoid this situation in the future.
- If there is any cash out from the loan proceeds, what will it be used for?

We are in the process of reviewing and creating a program to meet your financial needs. Often financial situations are unique to the individual seeking a solution for their particular hardship. Please complete the survey below in full in order for the lender to best evaluate your loan application.

1. What is the reason for you having contacted us?

2. What life events have contributed to your financial hardship?

3. Please provide a timeline of these events

4. How long have you resided in the subject property?

5. What is the reason you wish to refinance and stay in the home?

6. To date, what attempts have you made to better your financial situation/hardship?

7. Any additional information you wish to supply us to aide in the lending decision.

Printed Name: _____

Signature(s): _____

REPAYMENT ACKNOWLEDGMENT

I have chosen not to disclose my income and/or assets as a means for qualifying for this loan program. I acknowledge that I can afford my new monthly payment, and any subsequent increases that may occur, as provided for in my loan documents. I also acknowledge that default on this loan may result in the loss of my home.

Borrower Name

Date

Co-Borrower Name

Date