

## **IMPORTANT INSTRUCTIONS – PLEASE READ**

The attached documents must be completed in order for the Lender to accurately evaluate your loan application.

You are encouraged to provide as much detail as possible to each question posed.

Be mindful that any and all information supplied will be used in the lender's underwriting decision.

Please be aware that the completion of the attached loan documents is neither a guarantee of mortgage loan commitment nor mortgage loan approval.

The following documents are included and must be returned to the lender in order to evaluate your loan application:

- Consumer Protection Disclosures
- Borrower's Benefit Questionnaire
- Statement of Borrower's Benefits

In addition to the supplied questionnaire, you are required to supply a legible, handwritten, signed and dated, letter of explanation detailing your current financial situation and how this proposed loan will assist you now and in the future. The letter of explanation should include:

- How you arrived at your current financial situation.
- What attempts you have made to better your financial condition.
- How you feel a loan will assist you in putting your past financial woes behind you.
- What steps you plan on exercising to avoid this situation in the future.
- If there is any cash out from the loan proceeds, what will it be used for?



**5. What is the reason you wish to refinance and stay in the home?**

**6. To date, what attempts have you made to better your financial situation/hardship?**

**7. Are you currently employed? How long? Any anticipated changes in your employment status?**

**8. Any additional information you wish to supply us to aide in the lending decision.**

**Printed Name:**\_\_\_\_\_

**Signature(s):**\_\_\_\_\_