

TENNESSEE HIGH-COST WORKSHEET

Borrower Name: _____

Prepared By: _____

Loan # _____ Date: _____

Tennessee Prohibited Loan?
Yes No (circle one)

POINTS AND FEES TEST

Points and Fees

- 1) Enter the loan amount: _____ (1)
- 2) Enter the "Amount Financed" per Final TIL disclosure: _____ (2)
- 3) Subtract line 2 from line 1: _____ (3)
- 4) Enter the total amount of per diem interest: _____ (4)
- 5) Subtract line 4 from line 3: _____ (5)
- 6) Enter any Credit life/disability premiums paid by borrower _____ (6)
- 7) Enter the amount of any fee(s) that will be paid by the borrower which meet both of the following:
 - (a) The fee is NOT classified as a "finance charge," AND
 - (b) The fee is retained as compensation to either the creditor, an affiliate of the creditor, or the broker (if applicable) (i.e., the fee is not passed on to a third party). _____ (7)
- 8) Add lines 5, 6 and 7: _____ (8)

Loan Amount Comparison

- 9) Enter the "Amount Financed" per Final TIL disclosure (see line 2): _____ (9)
- 10) Add lines 6 and 7: _____ (10)
- 11) Subtract line 10 from line 9: _____ (11)
- 12) Multiply line 11 by 5% *: _____ (12)

* If Line 11 is between \$48,000 and \$30,000, enter \$2,400 on line 12. If Line 11 is less than \$30,000, multiply line 11 by 8%.

- If the number on line 8 is larger than the number on line 12, SUNTRUST MORTGAGE POLICY PROHIBITS THIS LOAN FROM BEING CLOSED OR PURCHASED. PLEASE SEE YOUR BRANCH MANAGER IMMEDIATELY.
- If the number on line 8 is smaller than the number on line 12, you must complete the "APR Test."

APR TEST

1st LOANS

FOR 1st LOANS ONLY

- Enter the Annual Percentage Rate ("APR") per TIL disclosure: _____% (A)
- Enter the appropriate "Section 32 Ceiling" per Rate Sheet: _____% (B)

2nd LOANS

FOR 2nd LOANS ONLY

- Enter the Annual Percentage Rate ("APR") per TIL disclosure: _____% (A)
- Enter the appropriate "Section 32 Ceiling" per Rate Sheet PLUS 2%: _____% (B)

- If the rate on line A is HIGHER than the rate on line B, SUNTRUST MORTGAGE POLICY PROHIBITS THIS LOAN FROM BEING CLOSED OR PURCHASED. PLEASE SEE YOUR BRANCH MANAGER IMMEDIATELY.
- If the rate on line A is LOWER than the rate on line B, this is an acceptable loan.