

ALABAMA Fees, Rates and Taxes

Deed Transfer Taxes and Documentary Stamps

The current rate for the deed transfer tax is \$0.50 for every five hundred dollars over the mortgage amount. The purchaser customarily pays for deed transfer taxes.

Mortgage Transfer Taxes

The current mortgage tax rate is \$0.15 per every one hundred dollars based on the mortgage amount.

Real Estate Taxes

Real estate/ad valorem taxes are paid annually on October 1st of each year and are delinquent after January 1st of the following year

Recording Fees

Recording fees for a document are \$3.50 and up depending on the county. Additional pages are \$2.50 per page. Indexing fees are \$1.00 per name in excess of four names per document.

A surcharge of \$10.00 is collected on any instrument filed in Mobile County on which a Deed or Mortgage transfer tax is collected.

Search and Examination Fees

The search and examination fees are usually negotiated between the seller and purchaser.

Closing fees are customarily divided between seller and purchaser.

Title Insurance Rates

Title insurance rates are not filed in Alabama.

The payment of the owner's title policy premium is negotiated between the seller and purchaser, although it is customarily paid by the seller. The purchaser usually pays for the loan policy.

For specific questions, contact Alabama underwriting personnel.

References:

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