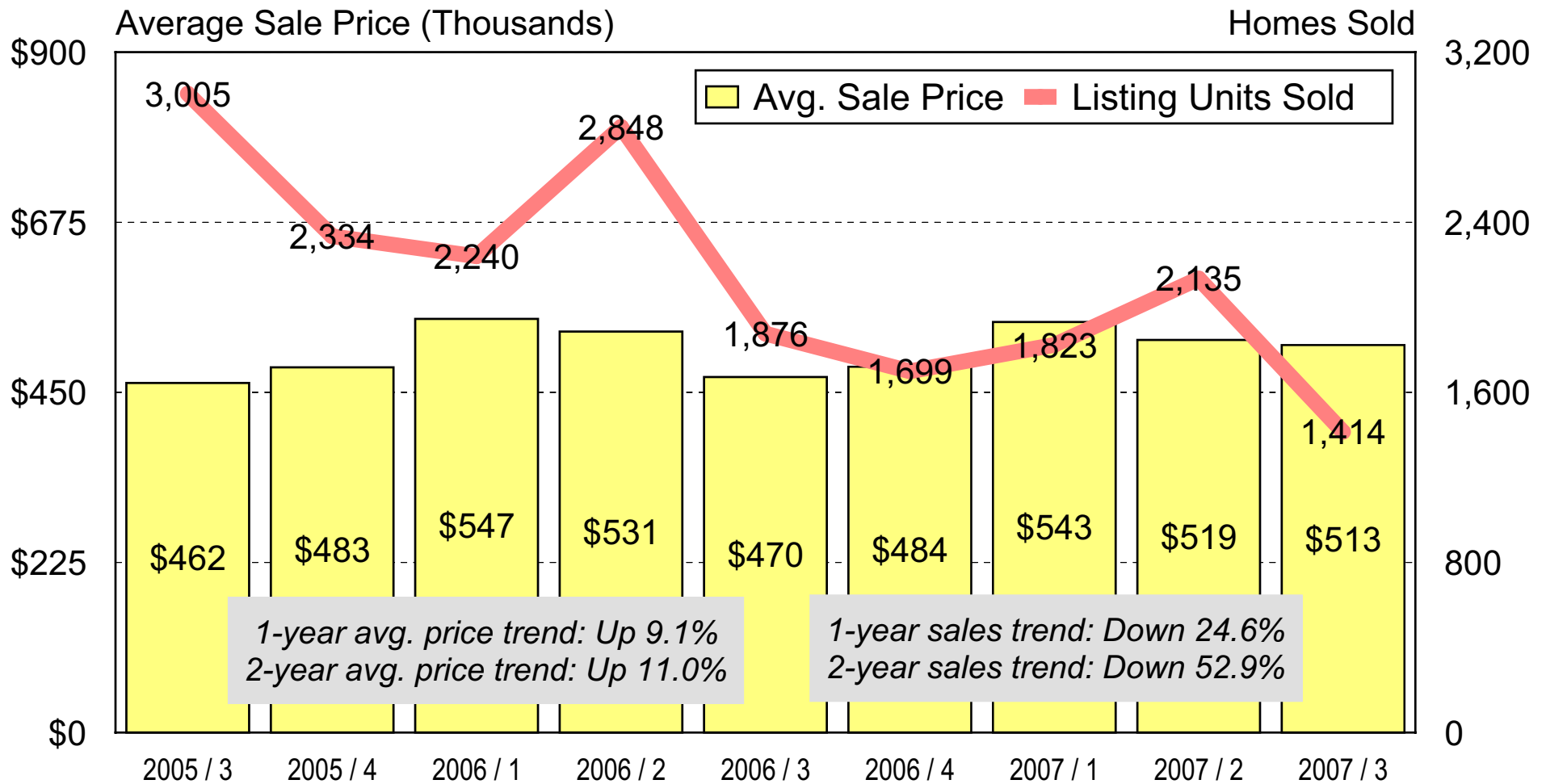


Local Market Trends

Listings Sold by Calendar Quarter

In Desert Area MLS

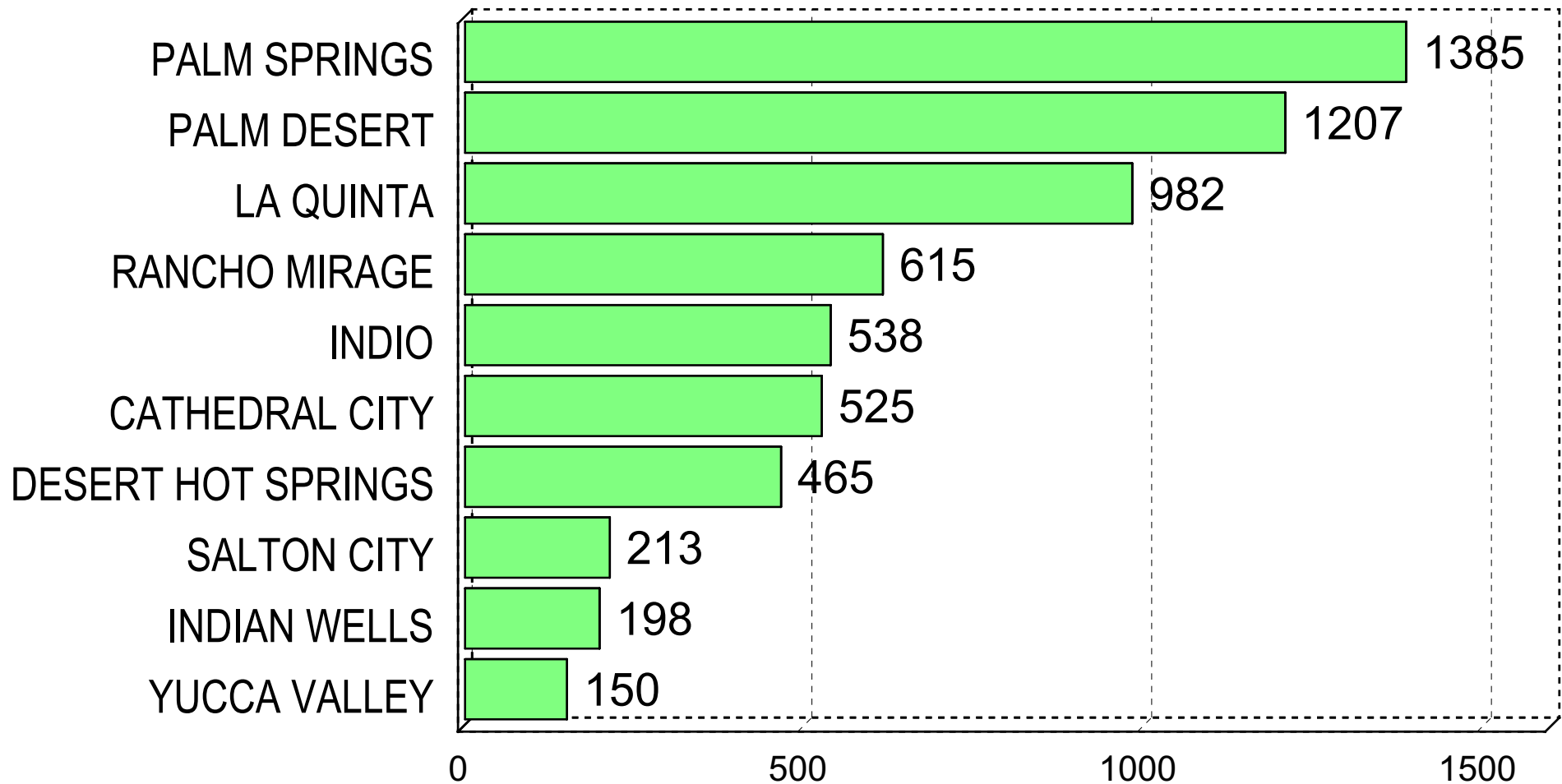
9 Calendar Quarters through September 30, 2007



Based on data supplied by Desert Area Multiple Listing Service and its member Associations of REALTORS, who are not responsible for its accuracy. Analysis dates are April 1, 2005 through September 30, 2007. Some offices may have been acquired after the analysis period. Does not reflect all activity in the marketplace. Copyright © 2007, Real Data Strategies, Inc. All rights reserved.

Listings Sold In Desert Area MLS

*By Property City With 100 or More Sales
4 Calendar Quarters through September 30, 2007*

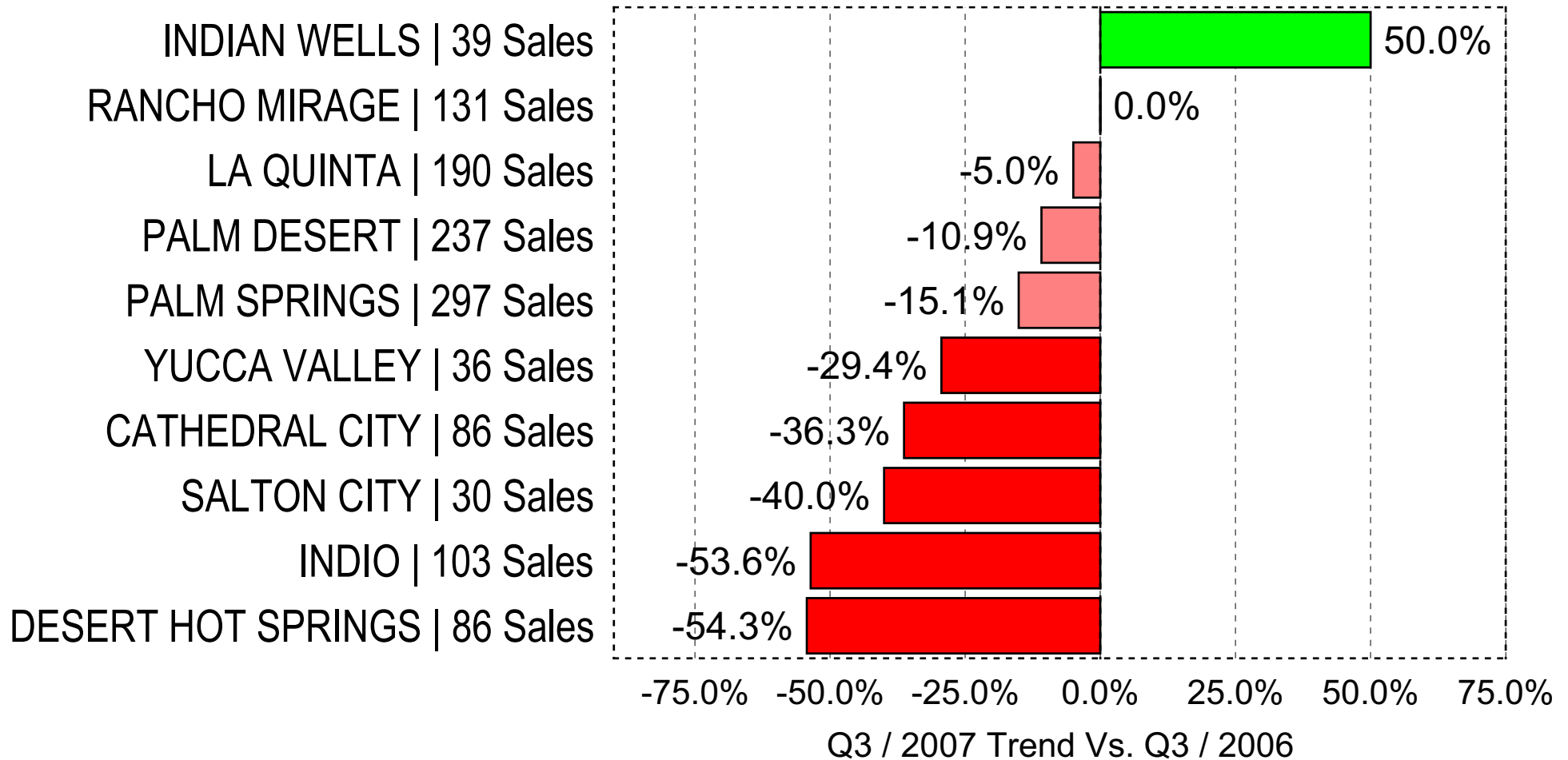


Based on data supplied by Desert Area Multiple Listing Service and its member Associations of REALTORS, who are not responsible for its accuracy. Analysis dates are April 1, 2005 through September 30, 2007.
Some offices may have been acquired after the analysis period. Does not reflect all activity in the marketplace. Copyright © 2007, Real Data Strategies, Inc. All rights reserved.

One Year Listings Sold Trend

*In Property Cities With 100 or More Annualized Sales
Comparing Q3 / 2007 With Q3 / 2006*

Property City & Q3 / 2007 Sales



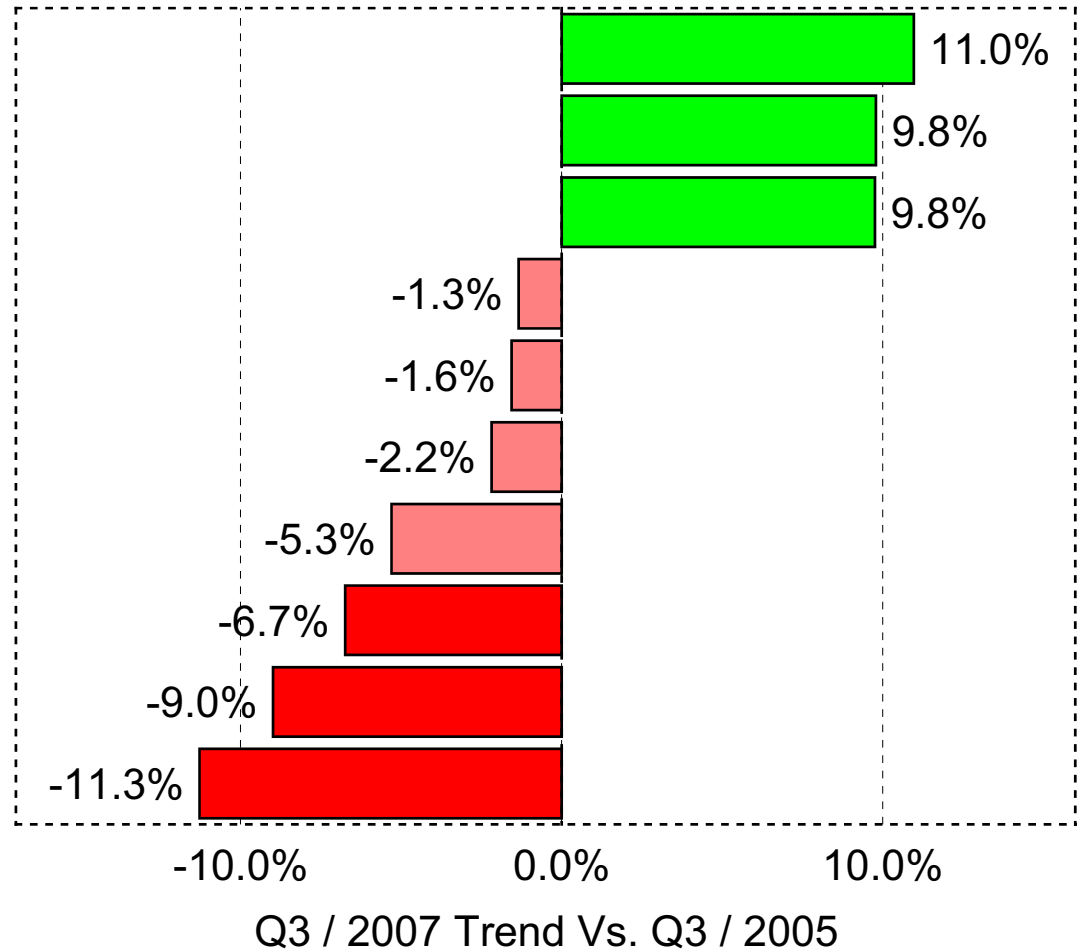
Based on data supplied by Desert Area Multiple Listing Service and its member Associations of REALTORS, who are not responsible for its accuracy. Analysis dates are April 1, 2005 through September 30, 2007. Some offices may have been acquired after the analysis period. Does not reflect all activity in the marketplace. Copyright © 2007, Real Data Strategies, Inc. All rights reserved.

One Year Average Price Trend

*In Property Cities With 100 or More Annualized Sales
Comparing Q3 / 2007 With Q3 / 2006*

Property City & Q3 / 2007 Avg. Price

INDIAN WELLS | \$1,190,962 ASP
 INDIO | \$421,872 ASP
 PALM DESERT | \$552,370 ASP
 YUCCA VALLEY | \$255,675 ASP
 LA QUINTA | \$651,031 ASP
 RANCHO MIRAGE | \$858,593 ASP
 PALM SPRINGS | \$471,409 ASP
 SALTON CITY | \$213,090 ASP
 CATHEDRAL CITY | \$323,478 ASP
 DESERT HOT SPRINGS | \$252,658 ASP

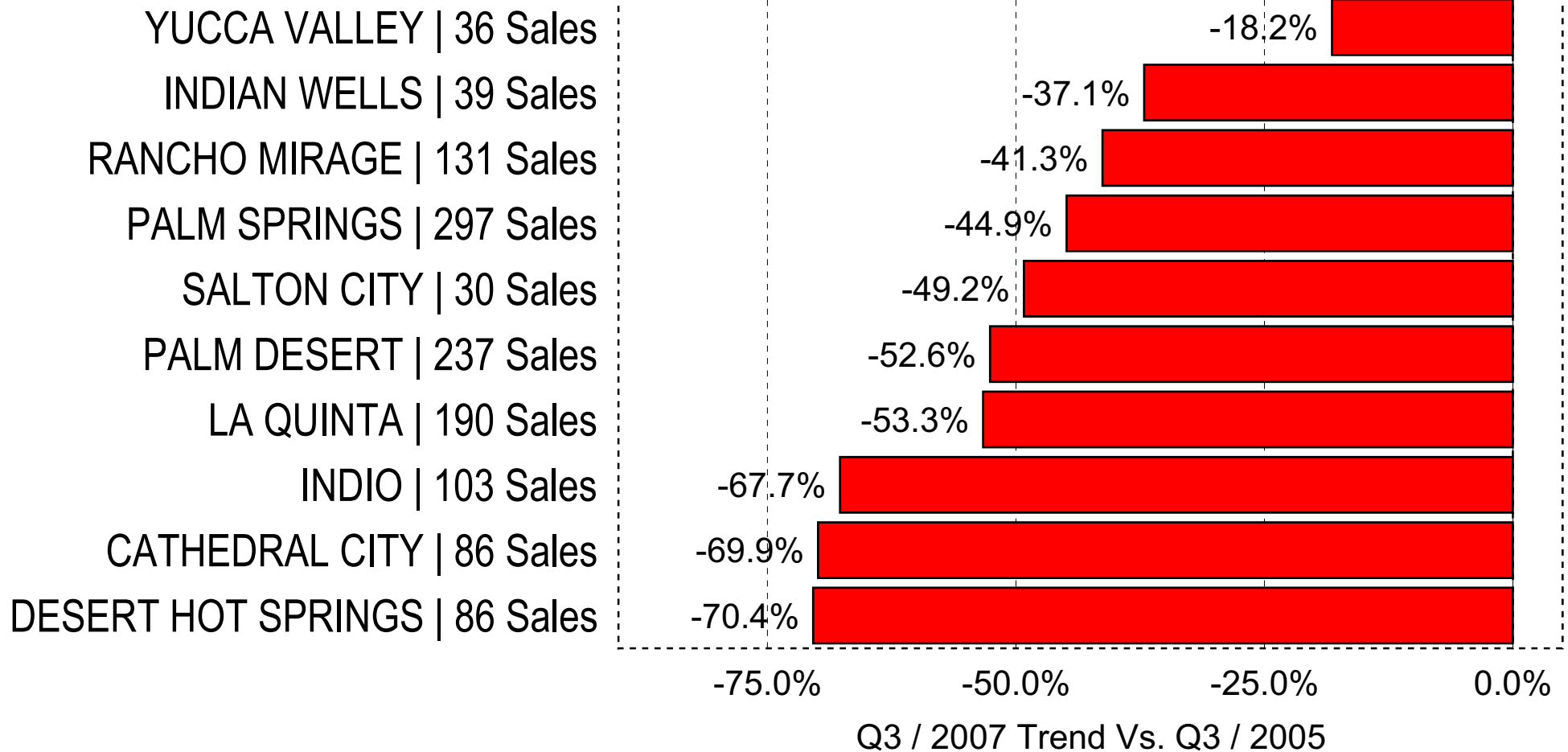


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Two Year Listings Sold Trend

*In Property Cities With 100 or More Annualized Sales
Comparing Q3 / 2007 With Q3 / 2005*

Property City & Q3 / 2007 Sales

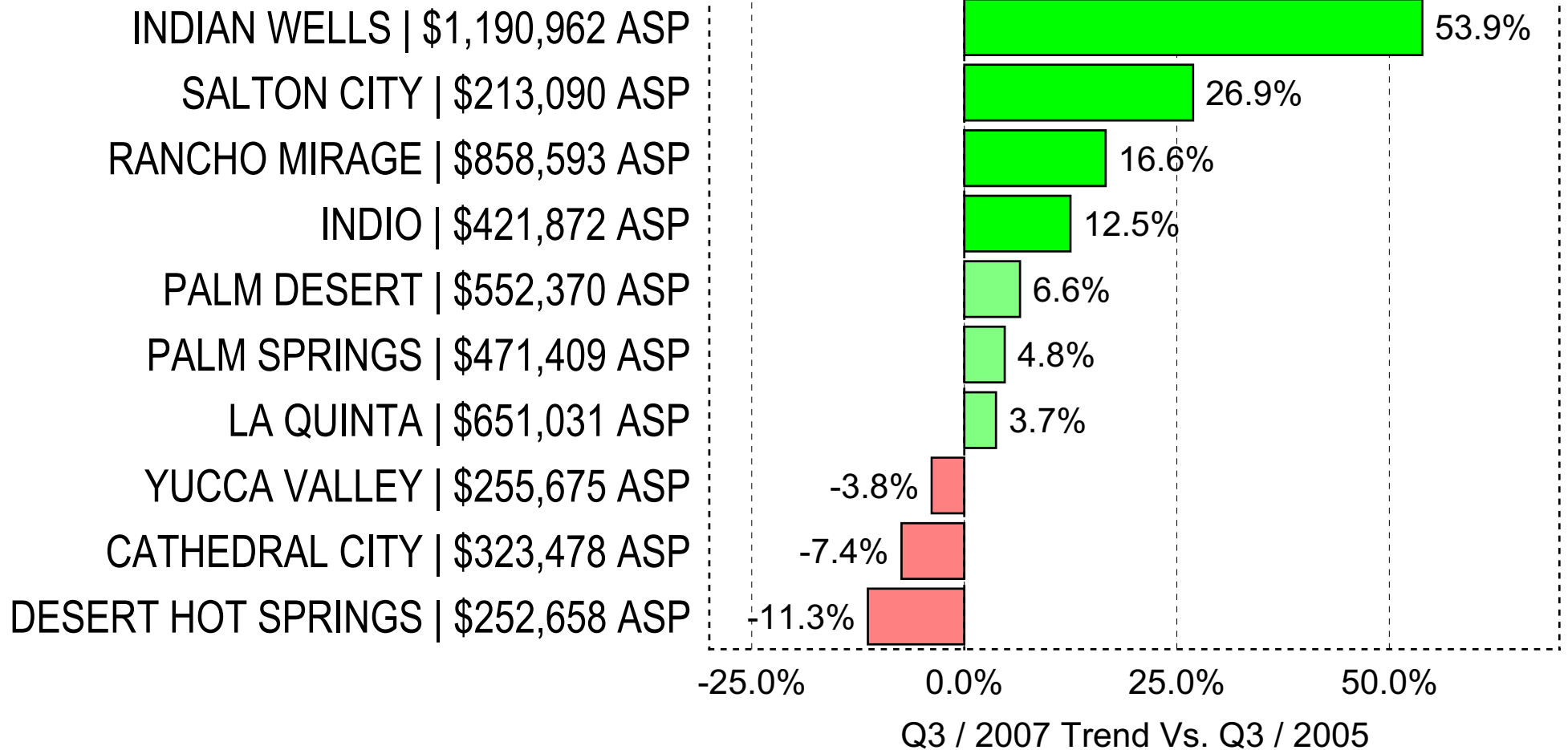


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Two Year Average Price Trend

*In Property Cities With 100 or More Annualized Sales
Comparing Q3 / 2007 With Q3 / 2005*

Property City & Q3 / 2007 Avg. Price

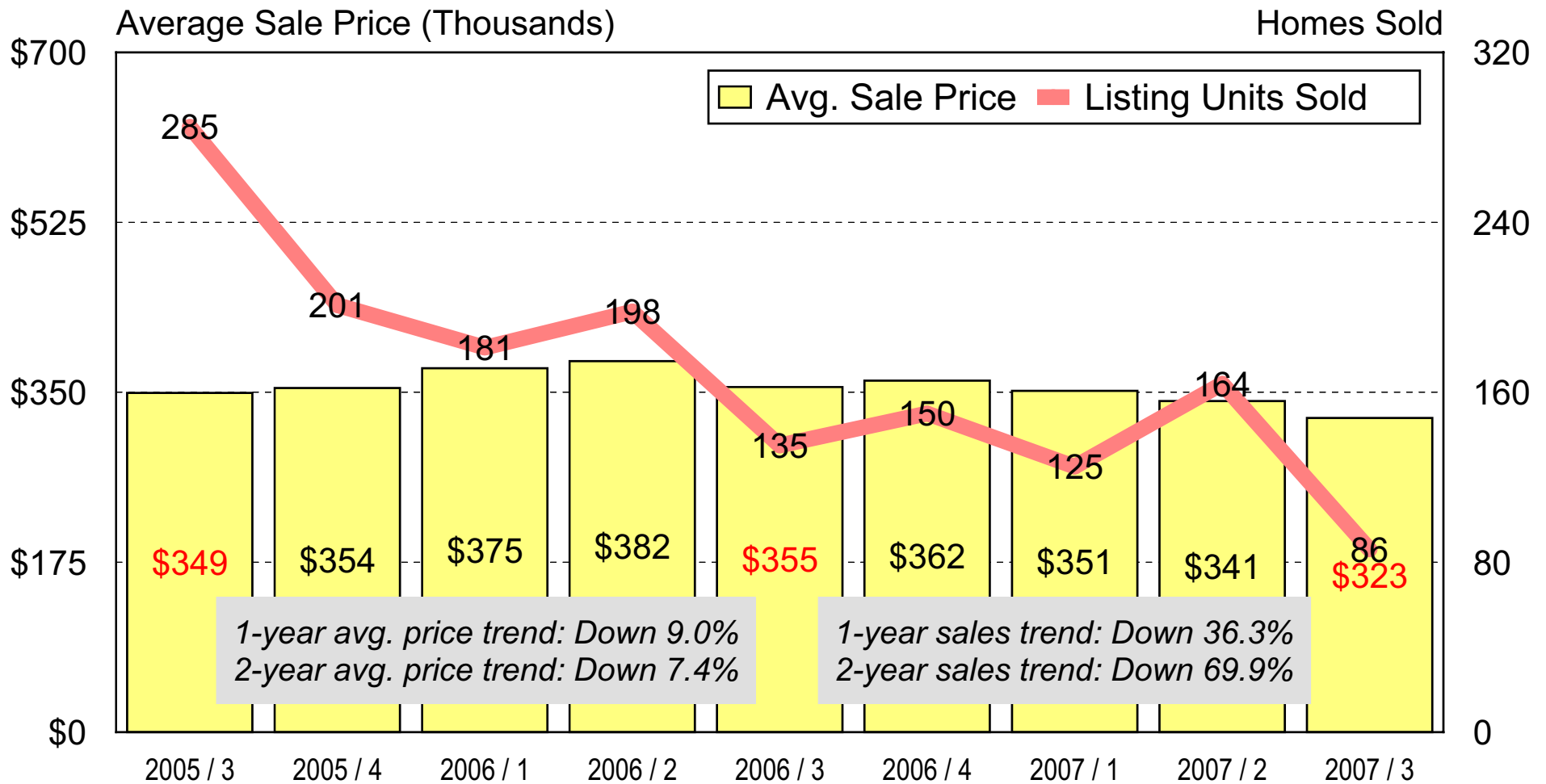


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Listings Sold by Calendar Quarter

In Cathedral City

9 Calendar Quarters through September 30, 2007

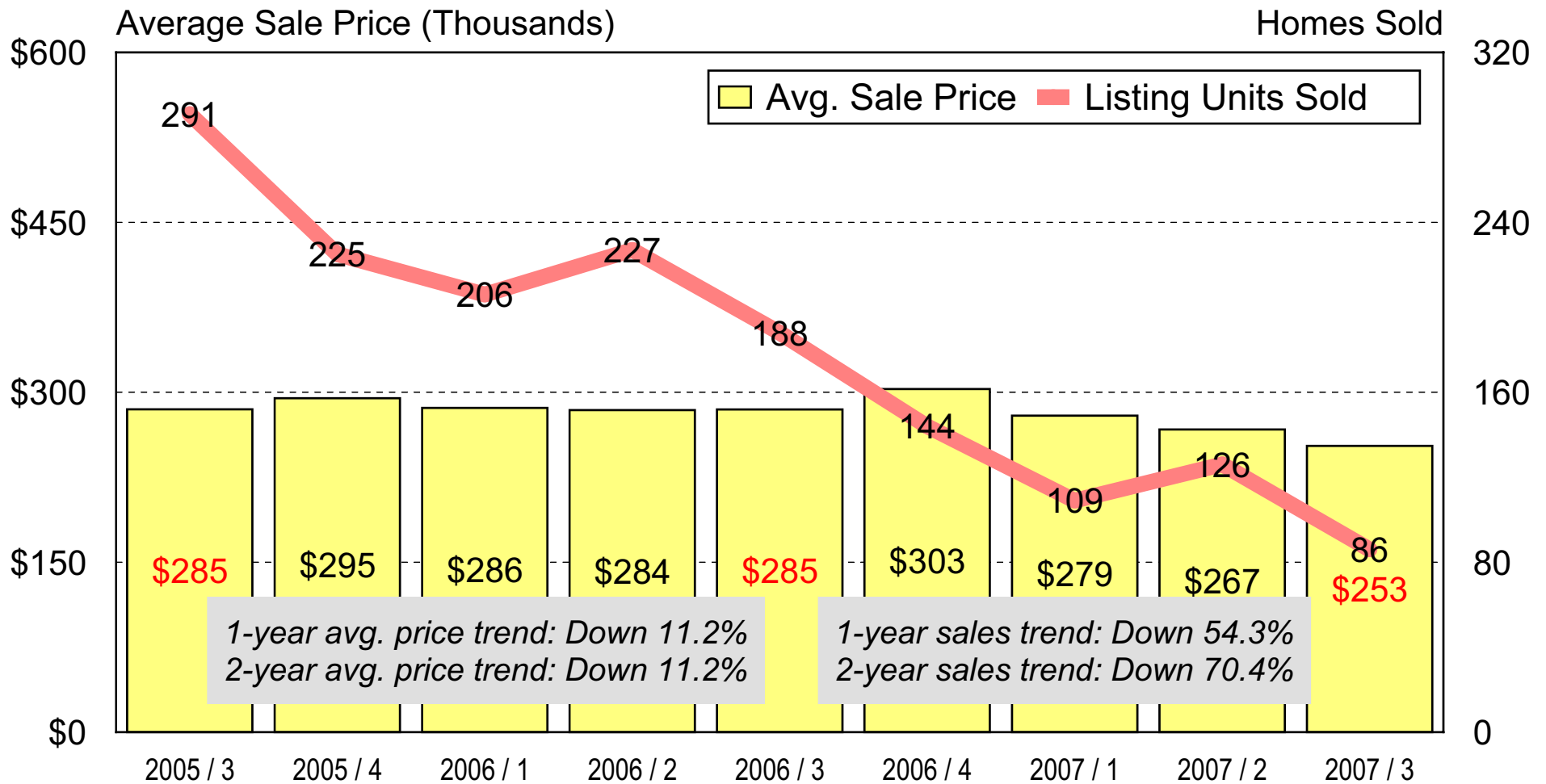


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Listings Sold by Calendar Quarter

In Desert Hot Springs

9 Calendar Quarters through September 30, 2007

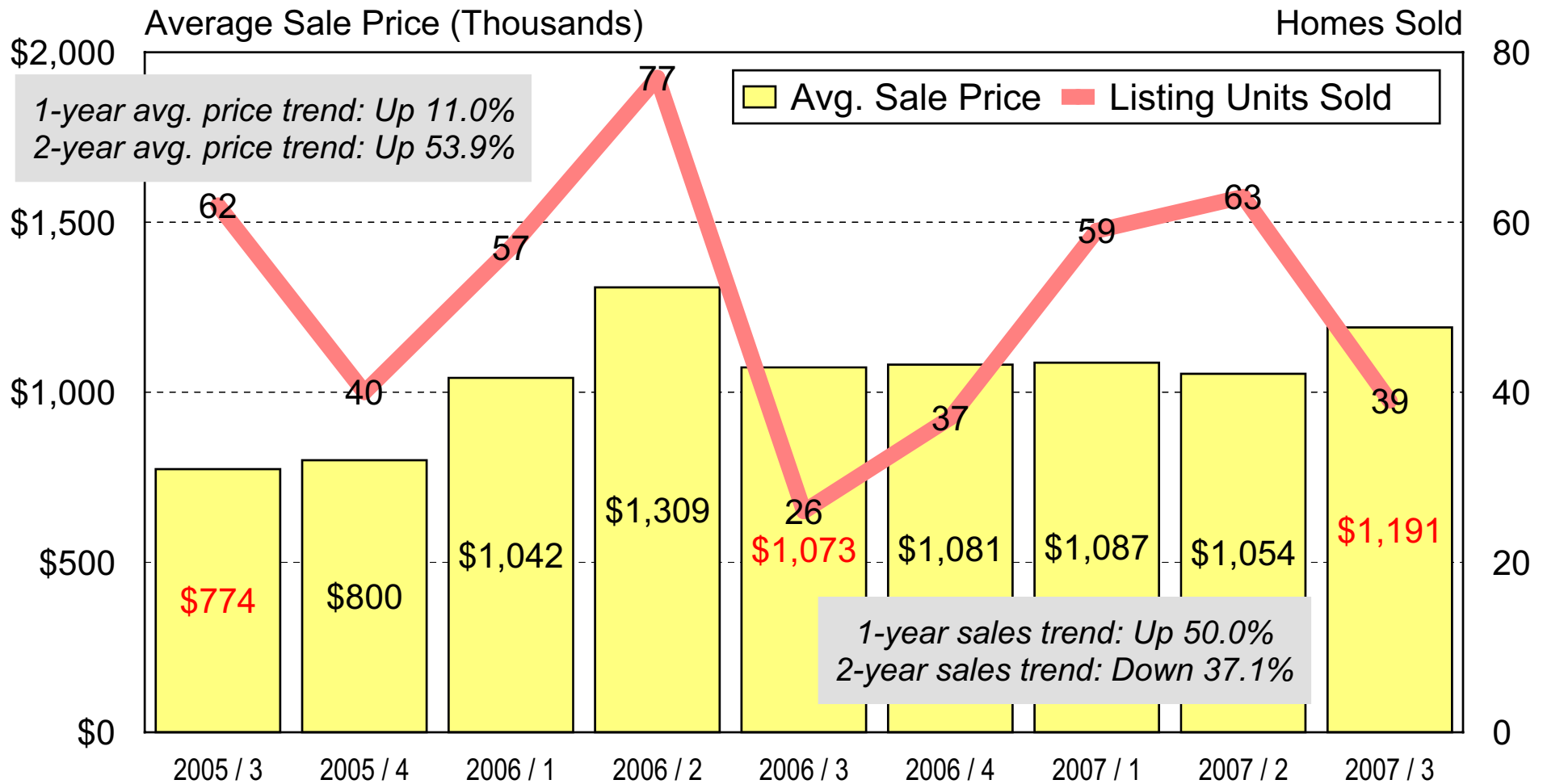


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Listings Sold by Calendar Quarter

In Indian Wells

9 Calendar Quarters through September 30, 2007

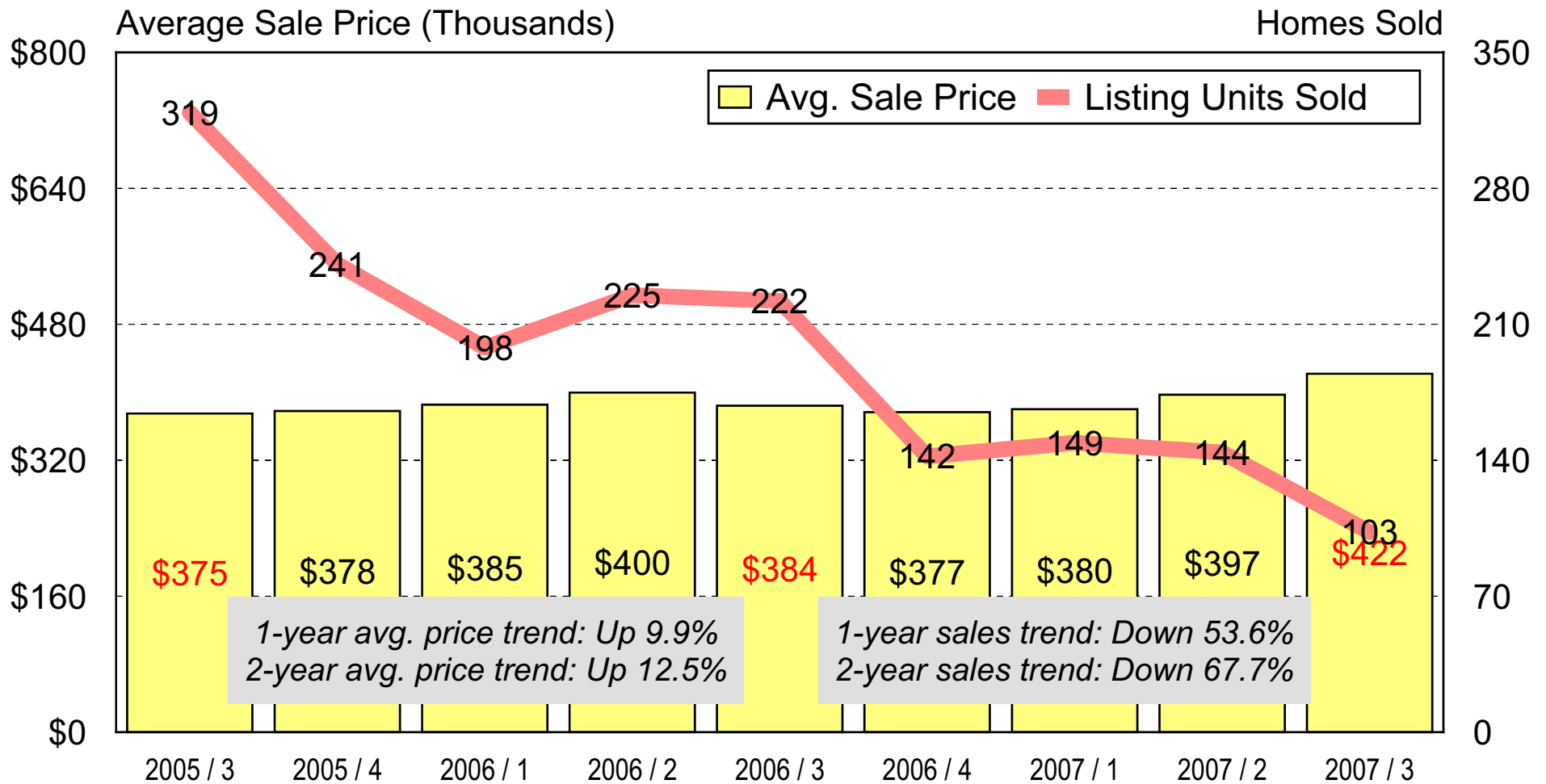


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Listings Sold by Calendar Quarter

In Indio

9 Calendar Quarters through September 30, 2007

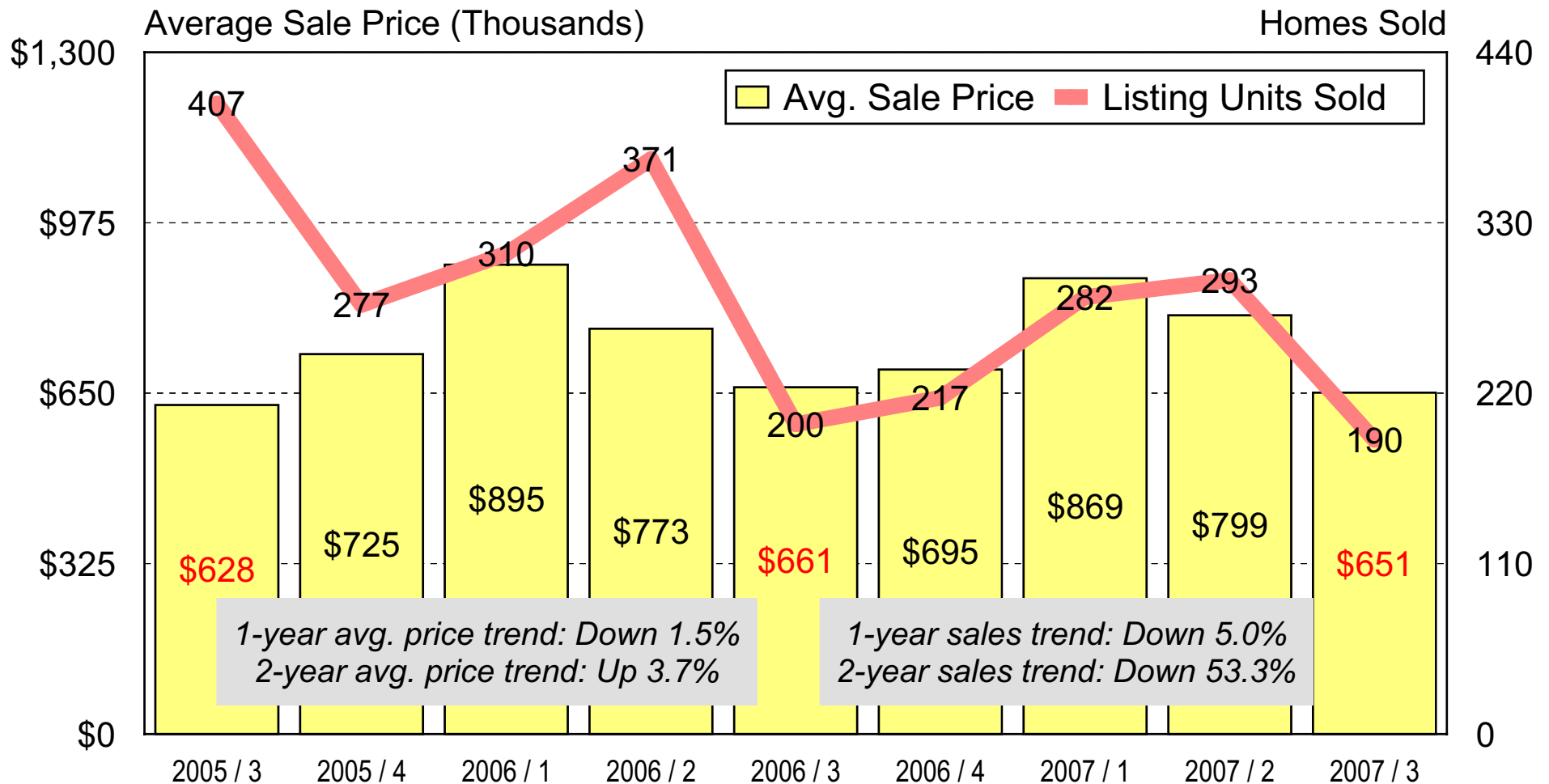


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Listings Sold by Calendar Quarter

In La Quinta

9 Calendar Quarters through September 30, 2007

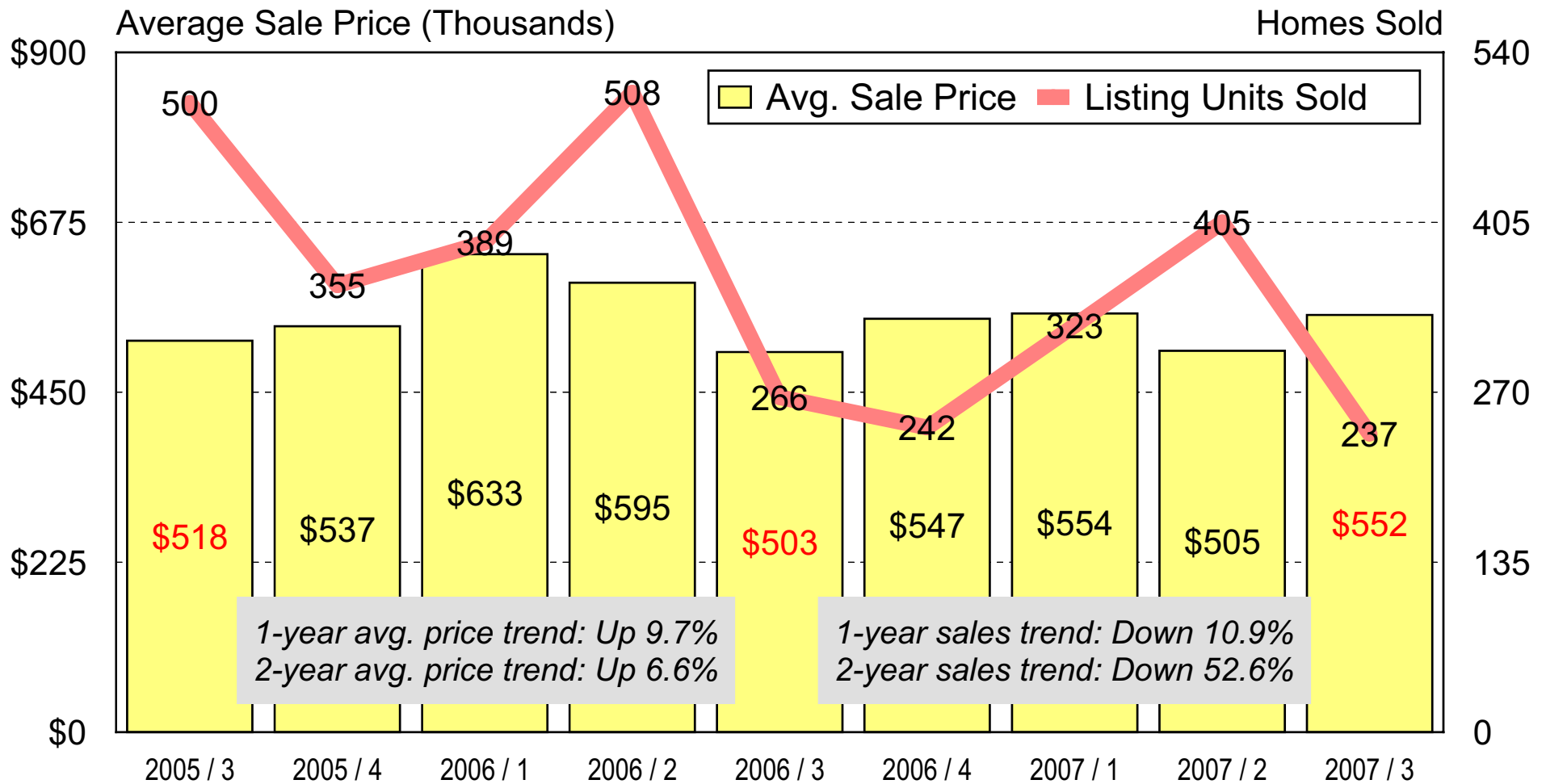


Based on data supplied by Desert Area Multiple Listing Service and its member Associations of REALTORS, who are not responsible for its accuracy. Analysis dates are April 1, 2005 through September 30, 2007. Some offices may have been acquired after the analysis period. Does not reflect all activity in the marketplace. Copyright © 2007, Real Data Strategies, Inc. All rights reserved.

Listings Sold by Calendar Quarter

In Palm Desert

9 Calendar Quarters through September 30, 2007

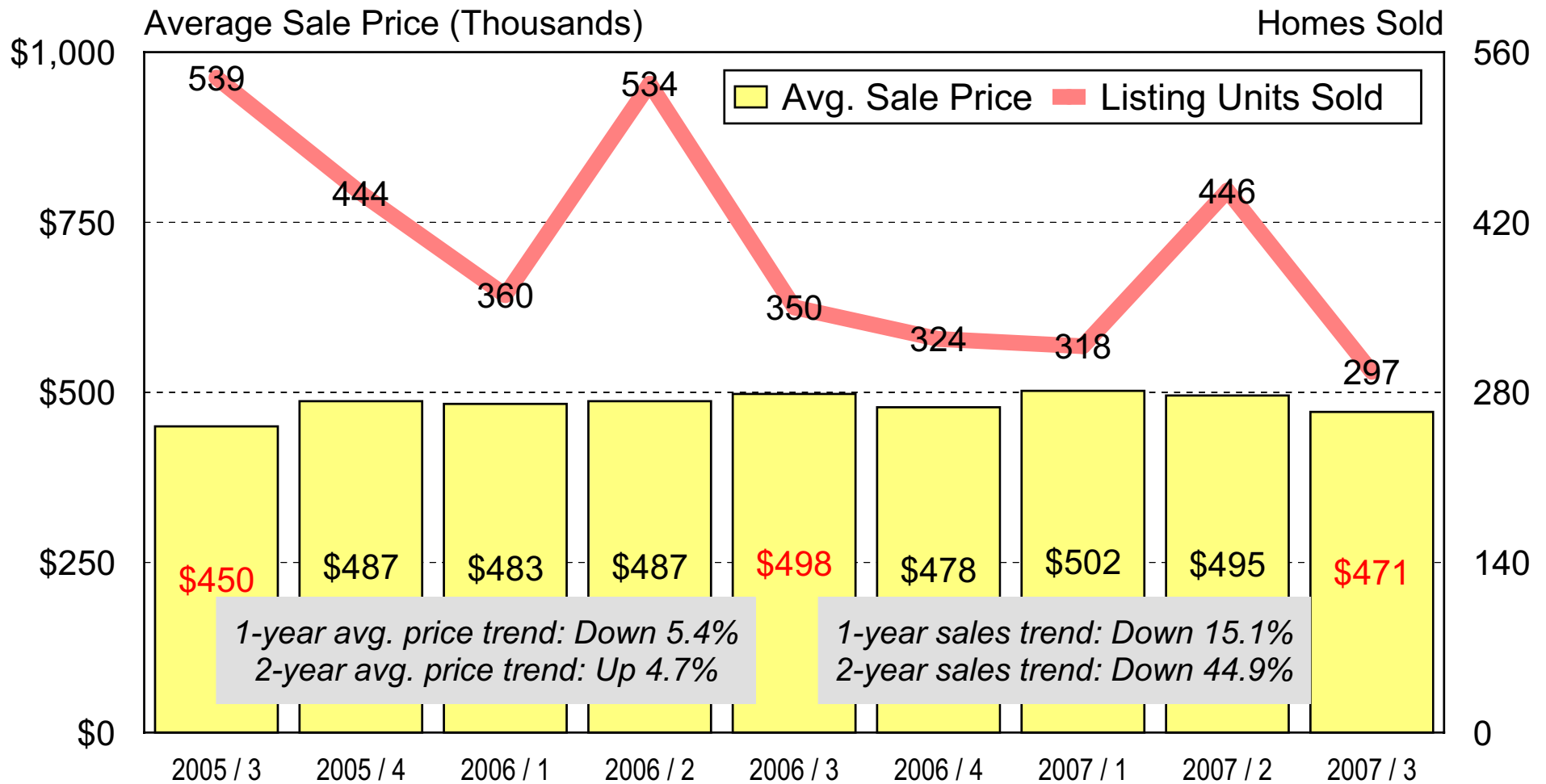


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Listings Sold by Calendar Quarter

In Palm Springs

9 Calendar Quarters through September 30, 2007

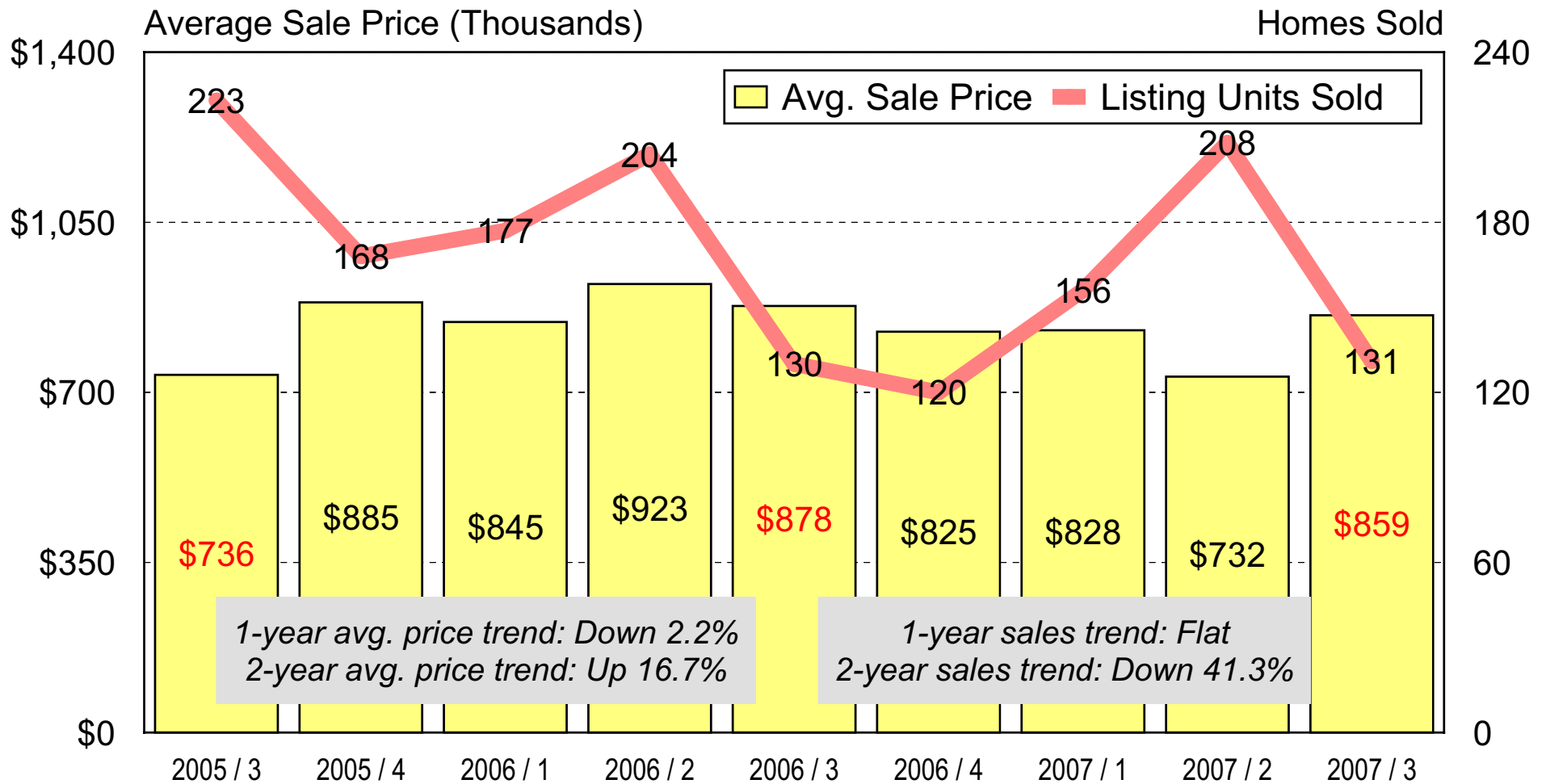


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Listings Sold by Calendar Quarter

In Rancho Mirage

9 Calendar Quarters through September 30, 2007

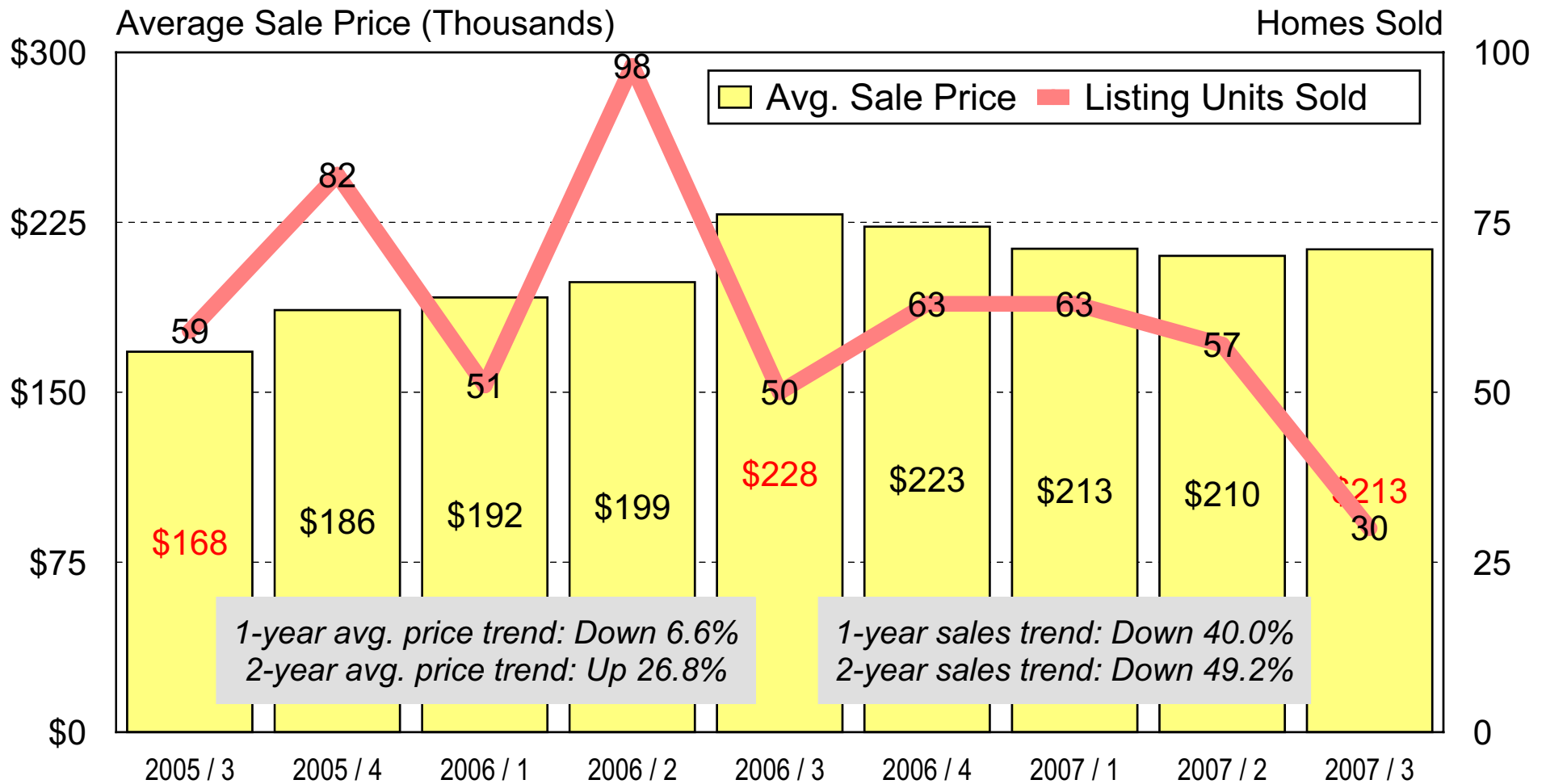


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Listings Sold by Calendar Quarter

In Salton City

9 Calendar Quarters through September 30, 2007

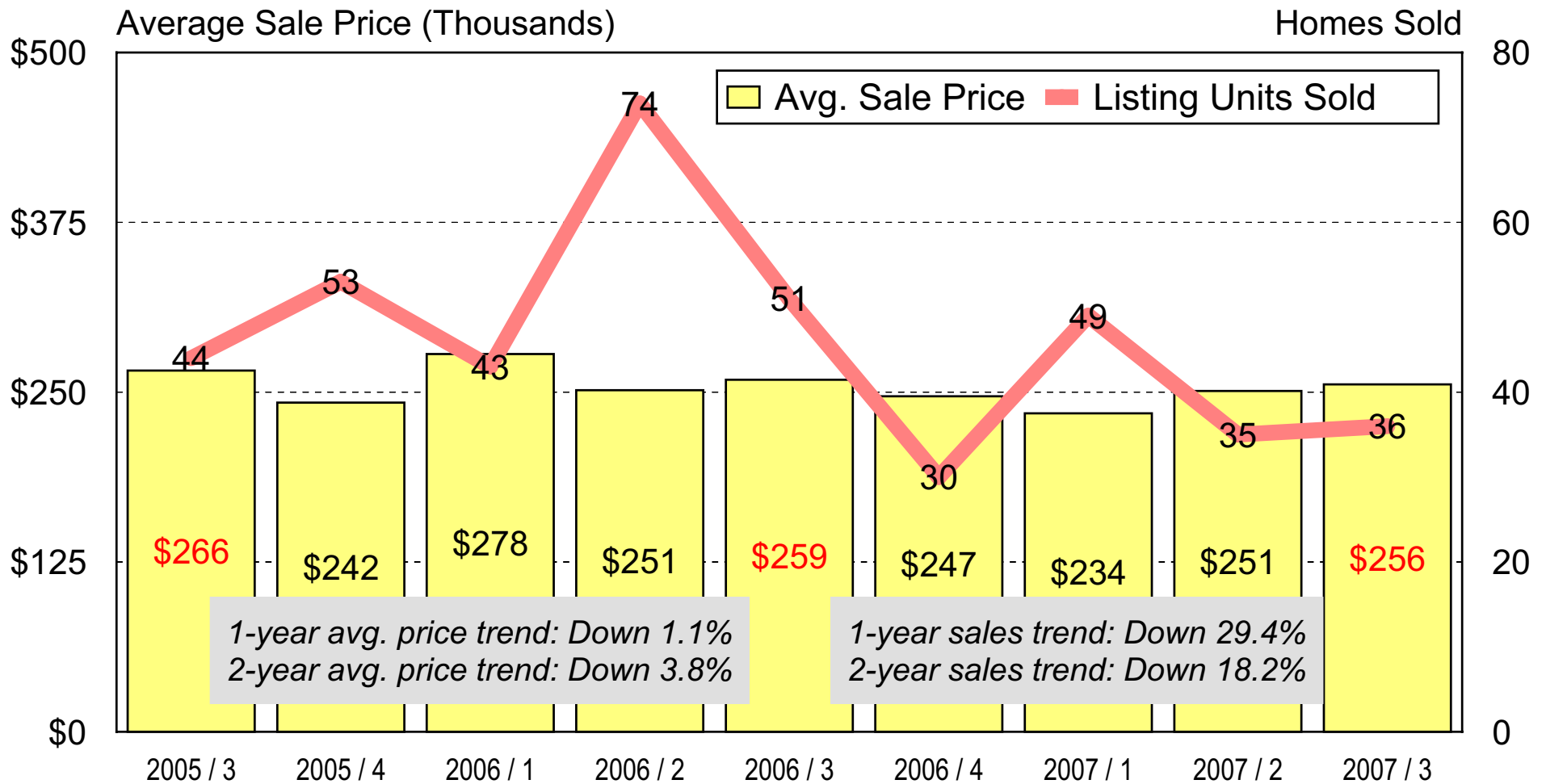


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Listings Sold by Calendar Quarter

In Yucca Valley

9 Calendar Quarters through September 30, 2007



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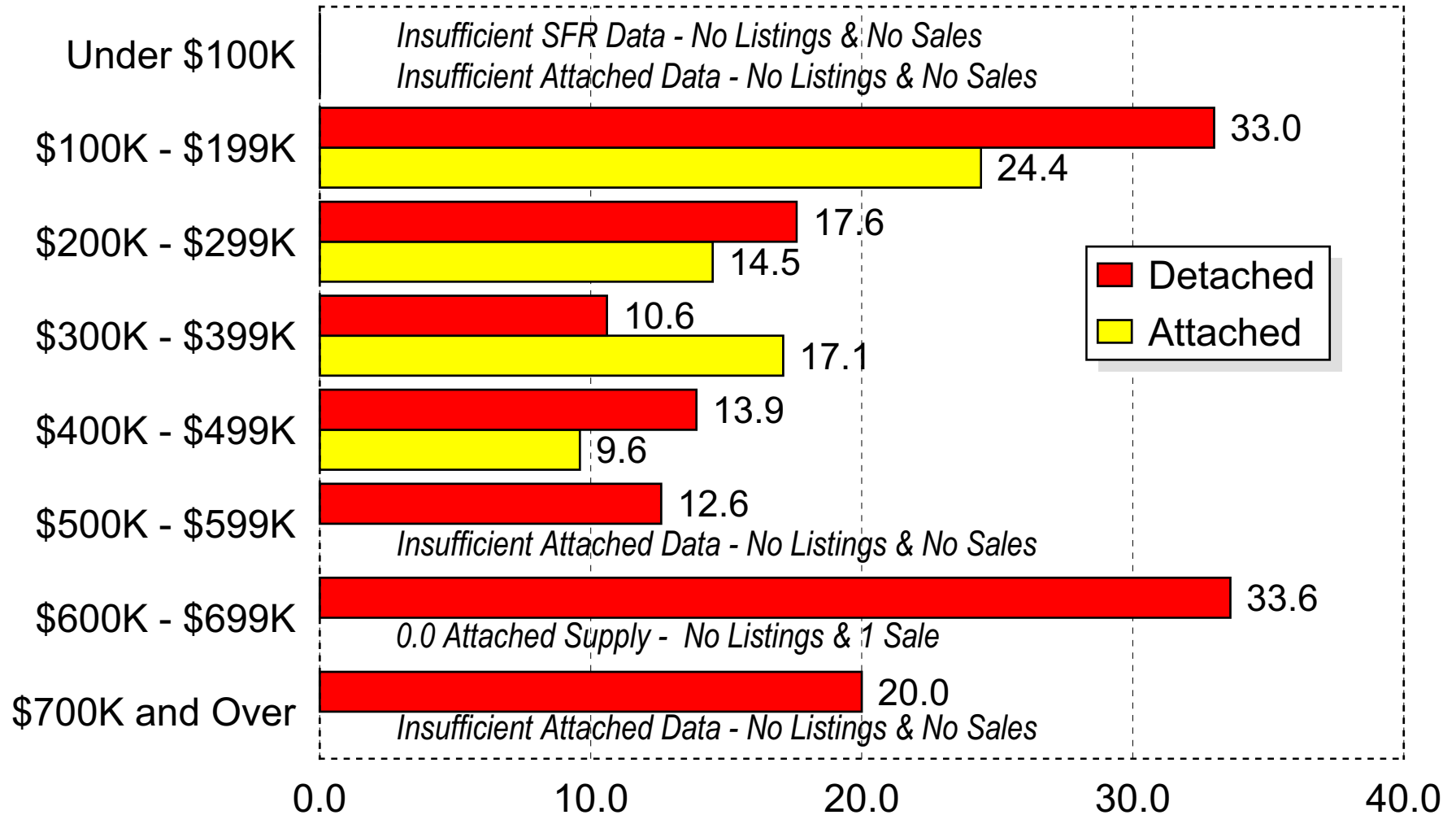
Inventory In Months' Supply

MLS Status Definitions

Available	Absorbed
ACTIVE	CONTINGENT - OTHER
HOLD	CONTINGENT - UPON SALE PENDING SOLD

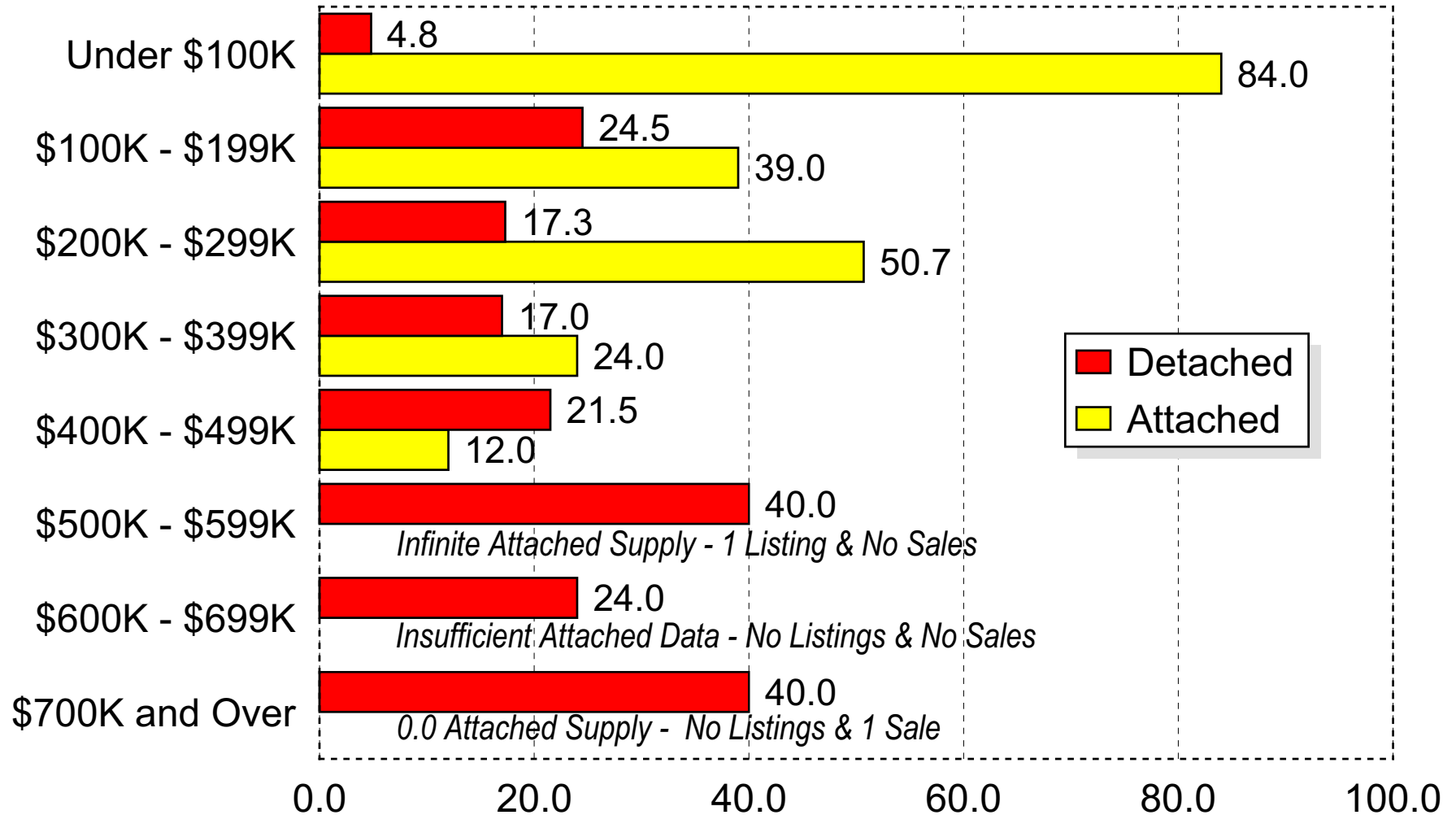
Inventory In Months' Supply - October 14, 2007

City of Cathedral City



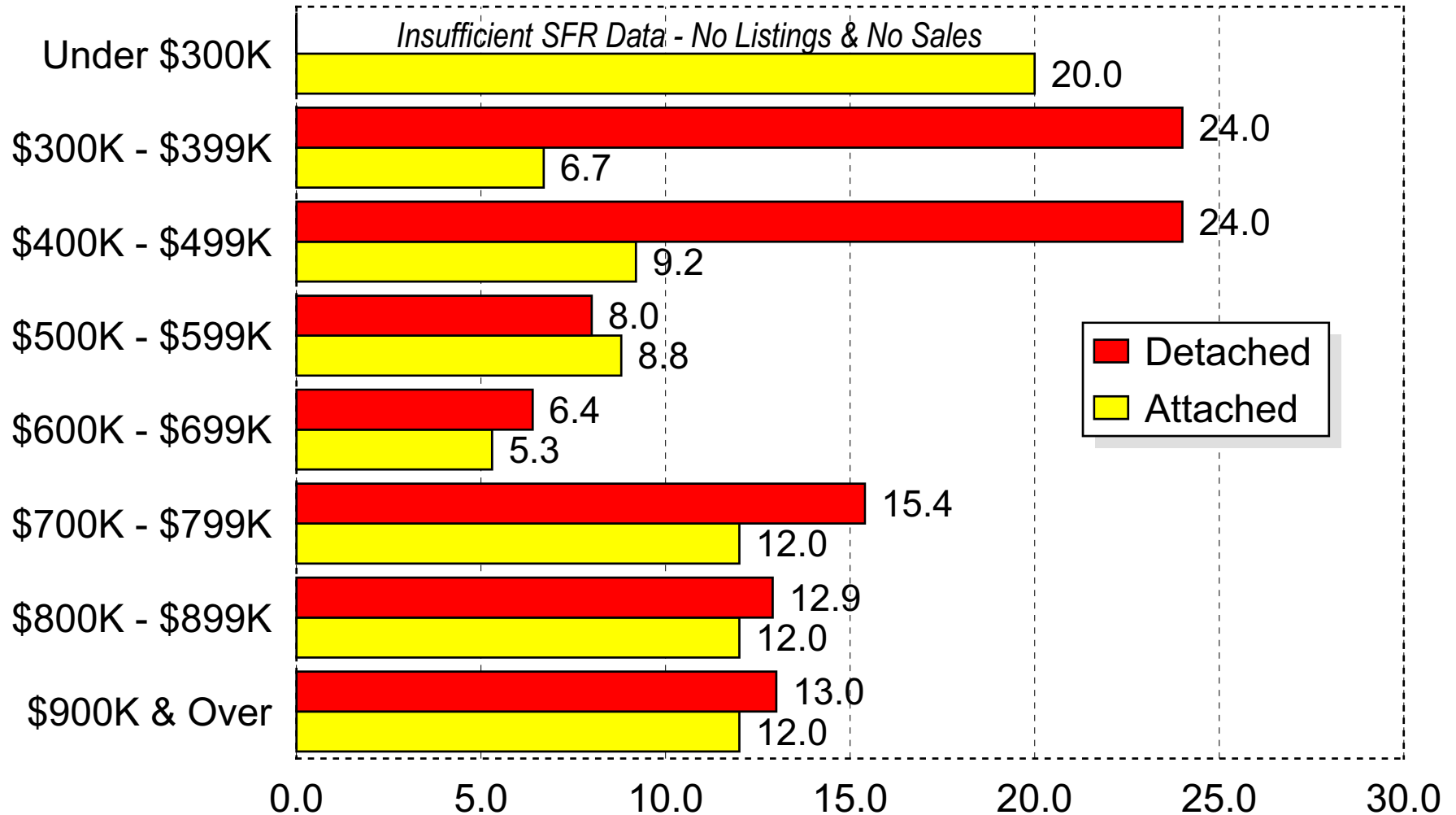
Inventory In Months' Supply - October 14, 2007

City of Desert Hot Springs



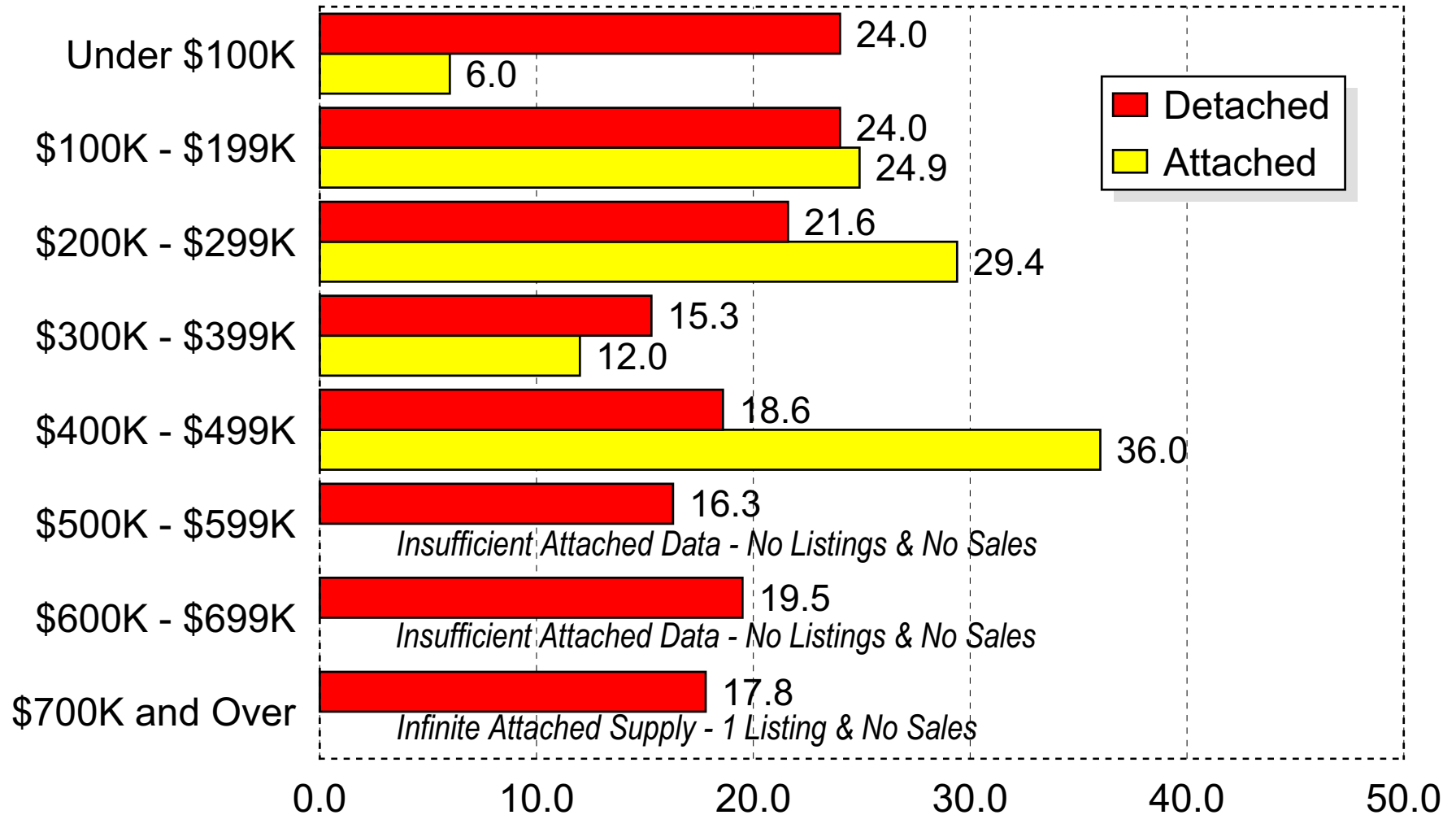
Inventory In Months' Supply - October 14, 2007

City of Indian Wells



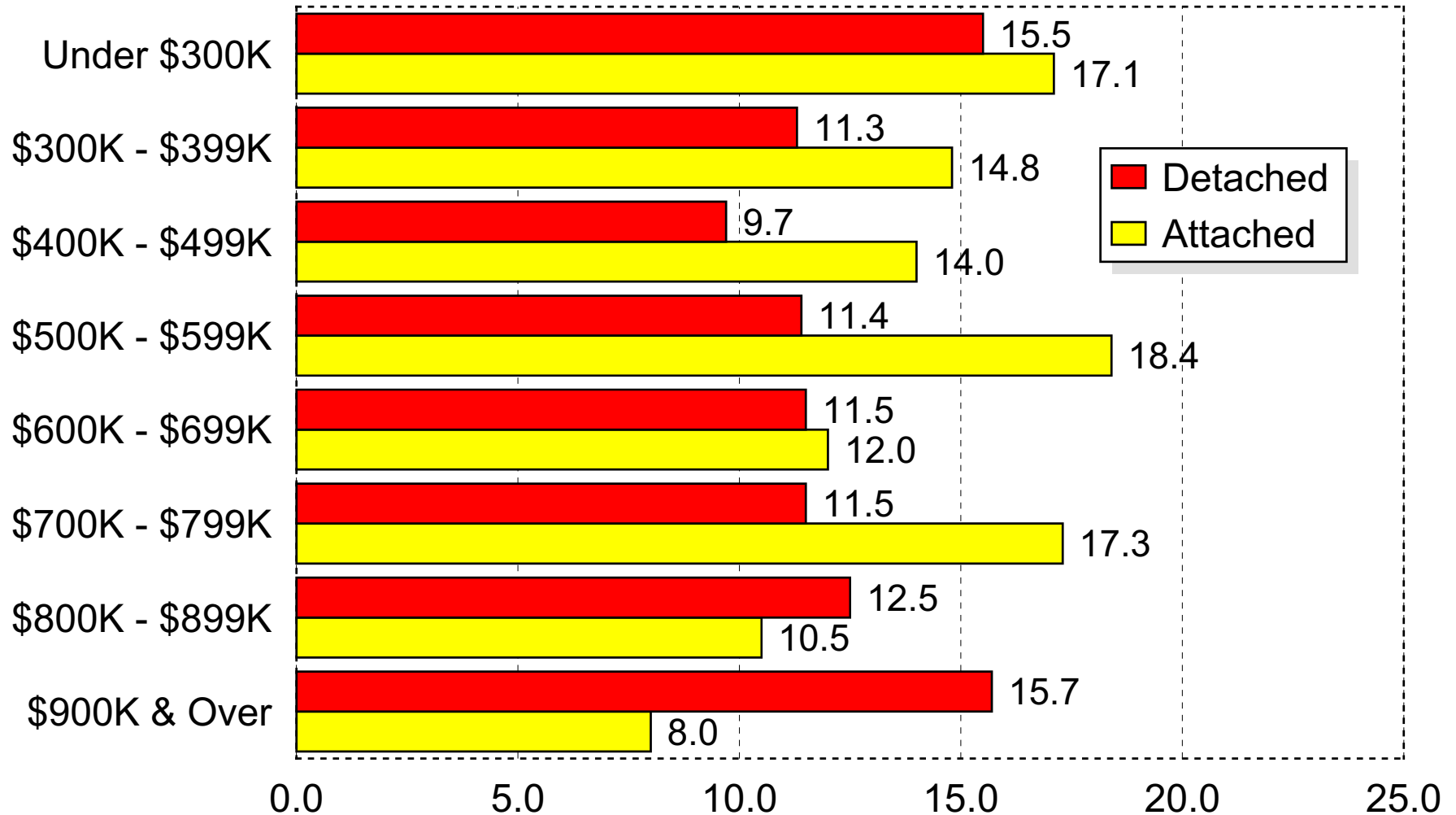
Inventory In Months' Supply - October 14, 2007

City of Indio



Inventory In Months' Supply - October 14, 2007

City of La Quinta

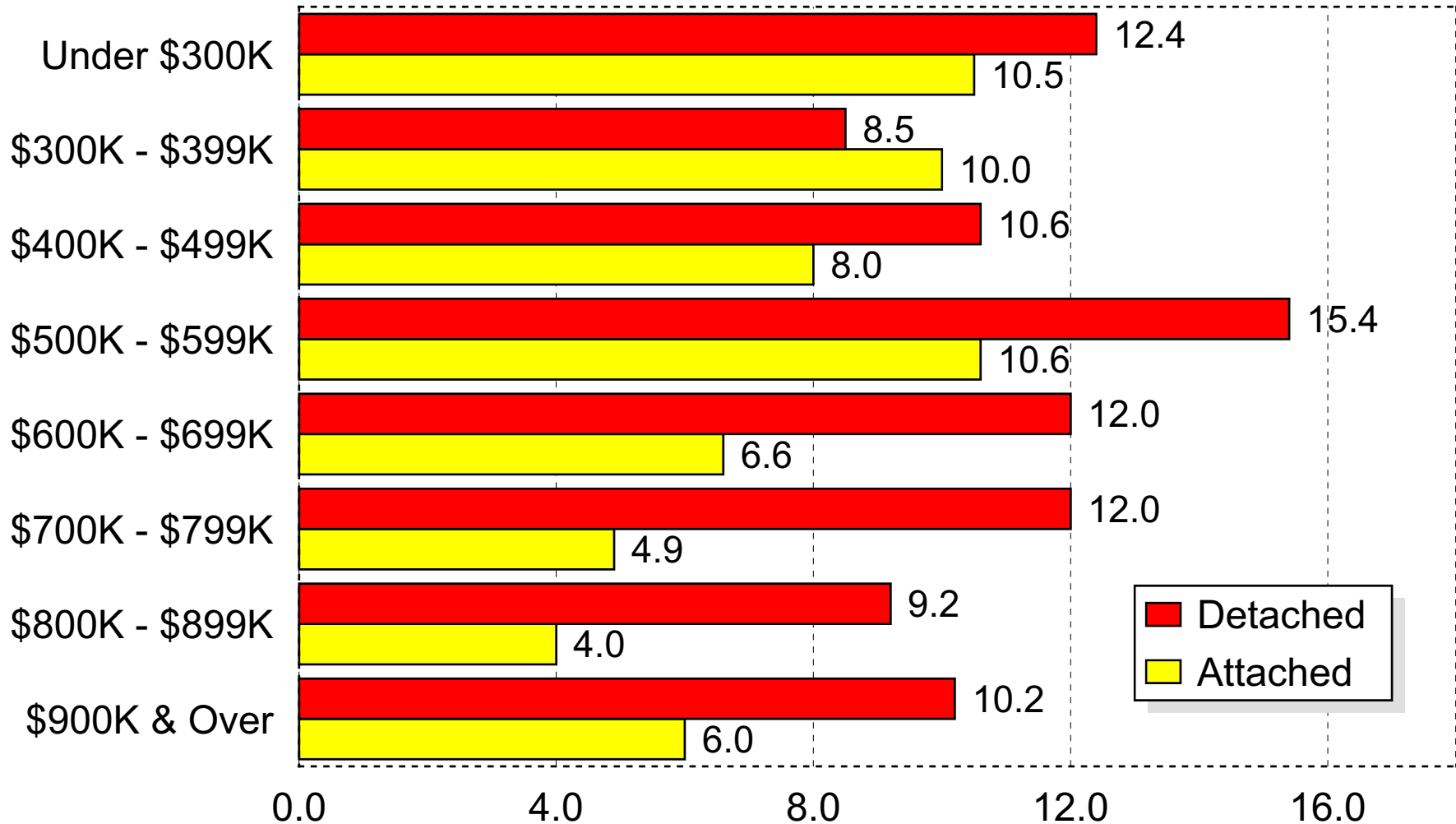


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Values shown are the number of months it will take to exhaust the inventory on the study date, assuming no new listings come to market, and the pace of sales continues at that of the previous year.

Inventory In Months' Supply - October 14, 2007

City of Palm Desert

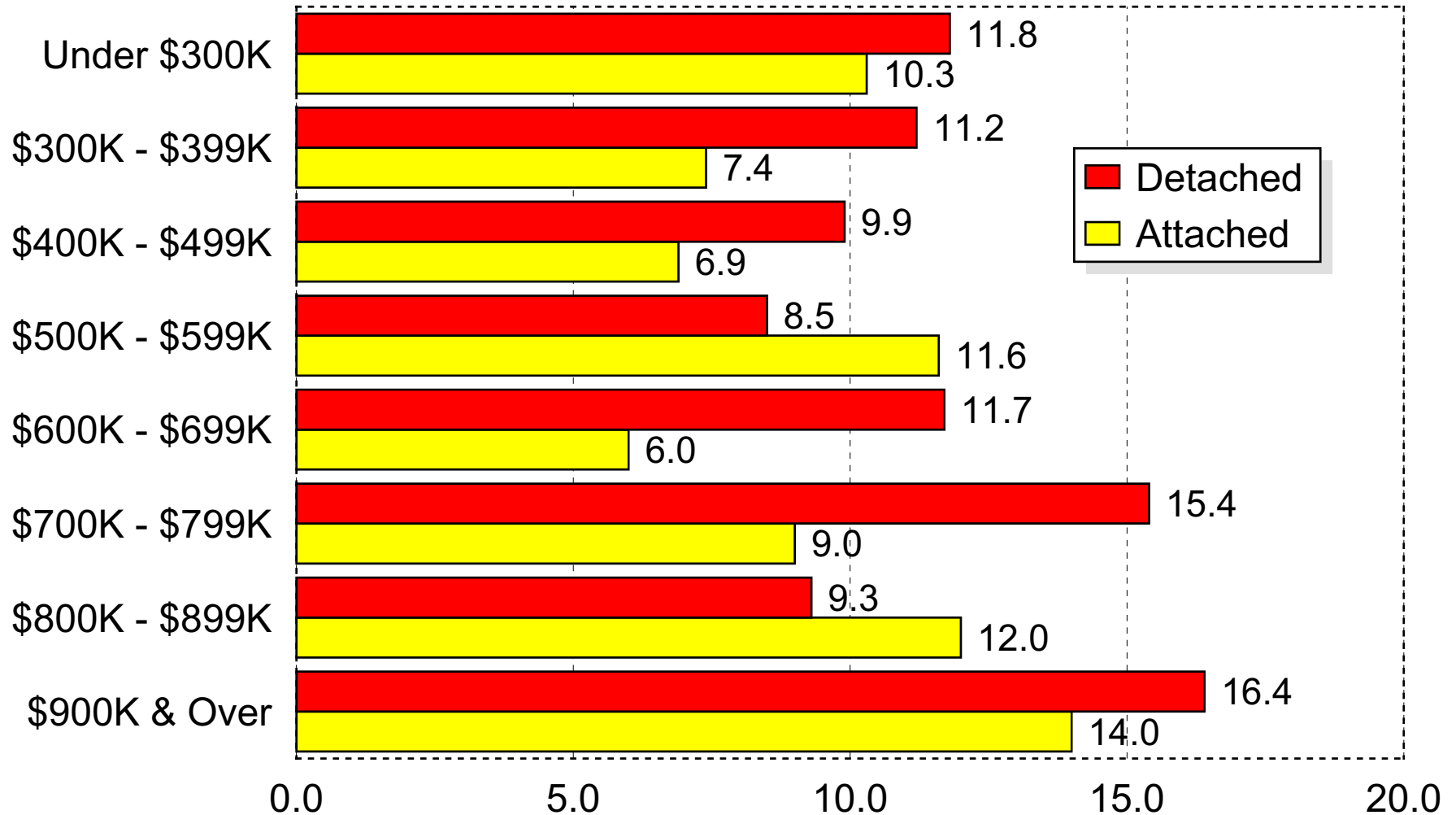


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Values shown are the number of months it will take to exhaust the inventory on the study date, assuming no new listings come to market, and the pace of sales continues at that of the previous year.

Inventory In Months' Supply - October 14, 2007

City of Palm Springs

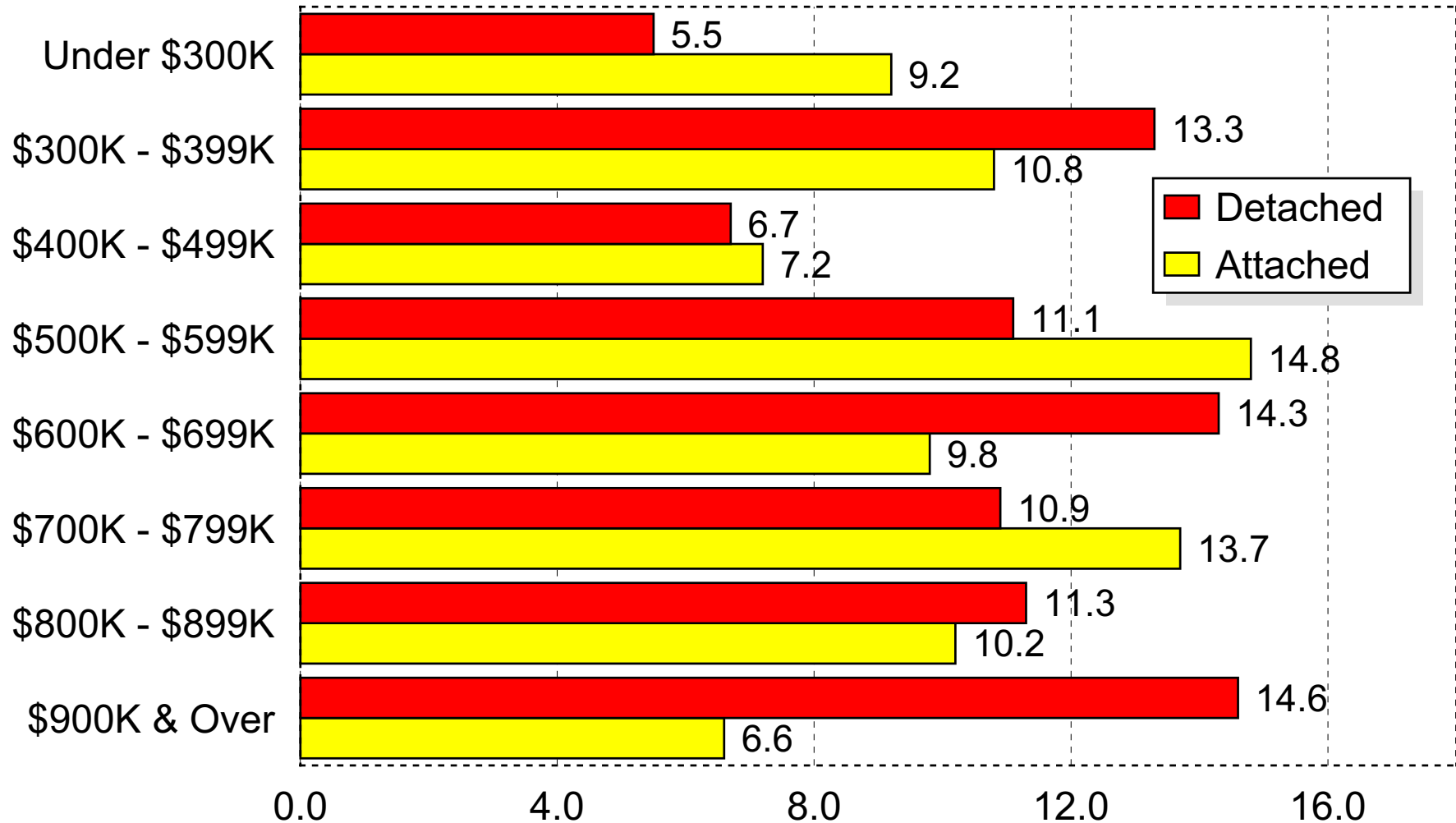


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Values shown are the number of months it will take to exhaust the inventory on the study date, assuming no new listings come to market, and the pace of sales continues at that of the previous year.

Inventory In Months' Supply - October 14, 2007

City of Rancho Mirage

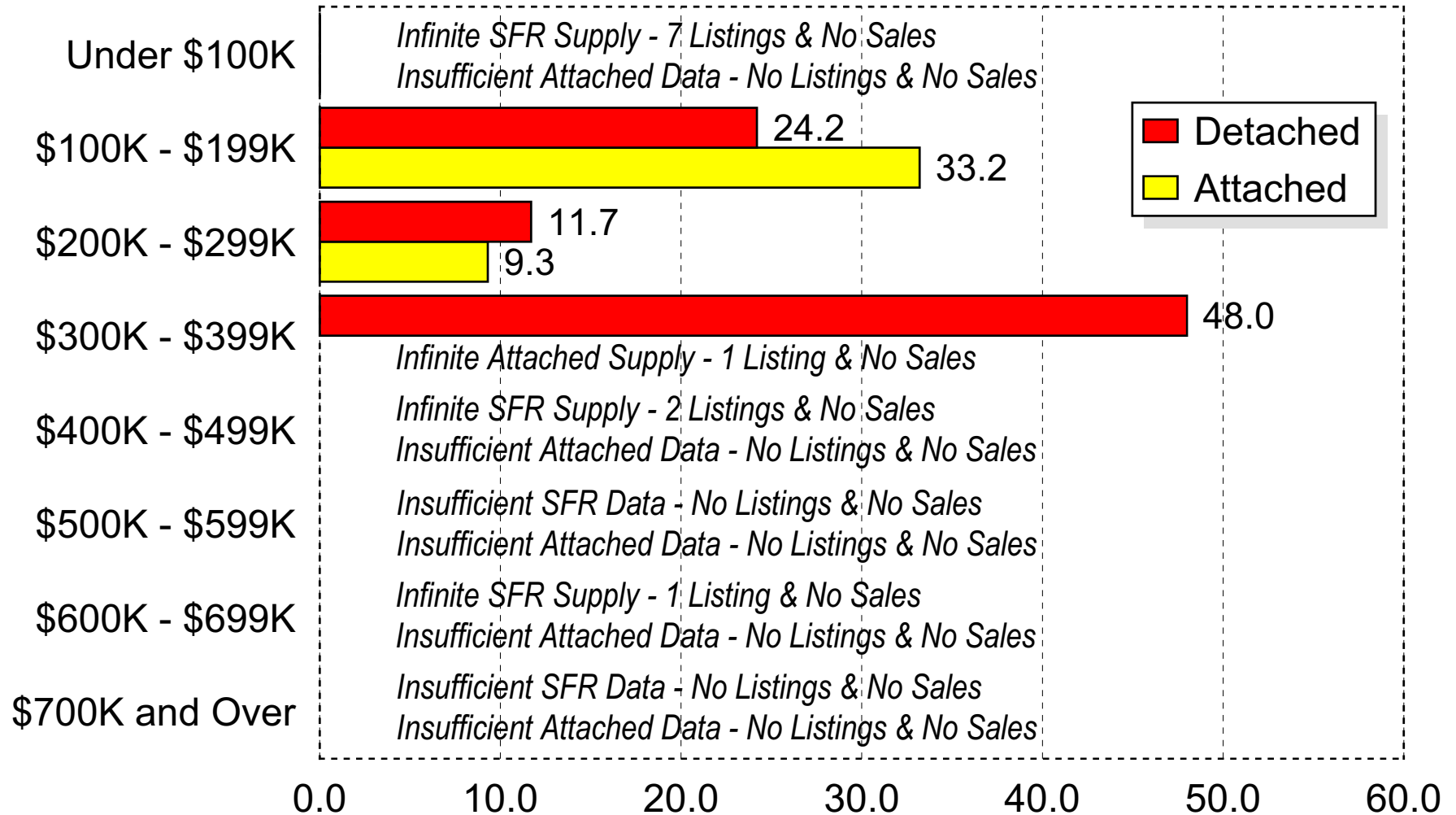


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Values shown are the number of months it will take to exhaust the inventory on the study date, assuming no new listings come to market, and the pace of sales continues at that of the previous year.

Inventory In Months' Supply - October 14, 2007

City of Salton City



Inventory In Months' Supply - October 14, 2007

City of Yucca Valley

