



Omega Financial Services, Inc.

Licensed Mortgage Banker * NJ Dept of Banking

NEW JERSEY APPLICATION INFORMATION DISCLOSURE

Rate Lock Expiration

In the even a lock-in agreement has been executed and we are not prepared to close your loan before the expiration of the lock-in or any commitment issued consistent with the lock-in through no substantial fault of yours *, you may:

1. Withdraw the application or reject/terminate the commitment and receive a refund on any lock-in fee or commitment fee; or
2. Have your lock-in agreement or commitment extended by up to fourteen (14) days, modified so that the rate and points are higher than that which would provide us with a current market yield with no gross profit. All other terms and conditions shall be as specified in the commitment. We will be entitled to the lock-in fee if the loan is close prior to the expiration of the lock-in or under the above terms.

No Rate Lock Agreement

In the even a commitment has been issued without a lock-in agreement and we are not prepared to close your loan before the expiration date through no substantial fault of yours*, you may:

1. Terminate the commitment and receive a refund of any commitment fee paid; or
2. Have your commitment extended by up to fourteen (14) days.

* “Substantial Fault of the Borrower” means that the borrower or the borrower’s agents:

1. Failed to provide in a timely manner information or documentation required by Omega Financial Services Inc. A borrower provides information or documentation “in a timely manner”. If such information and documentation is received by Omega Financial Services Inc within seven (7) calendar days after the borrower receives a request for the same. Receipt (or received) by Omega Financial Services Inc means actual receipt (or actually received) at the office or by Omega Financial Services Inc as the place where or the person whom the information or documentation must be submitted or, if no such place or person is designated, at the following address:

***Omega Financial Services Inc
1872 Morris Ave
Union, NJ 07083***

Actual Receipt (or actually received) by the borrower means the third calendar day following deposit by Omega Financial Services Inc of any document or correspondence to the borrower in the regular U.S. Mail or the actual day of receipt where the document or correspondence is personally delivered to the borrower or sent to the borrower by registered or certified mail or by means of a commercial delivery service;

2. Provided or omitted any information, in the application or subsequently, which upon verification proves to be significantly inaccurate causing the need for review or further investigation by Omega Financial Services Inc. Information is “significantly inaccurate” if the correct information would, in the reasonable opinion of Omega Financial Services Inc cause the borrower to be disqualified for the type of loan for which the borrower has applied or cause the secondary market source for which the loan is being originated to refuse to purchase the loan;

3. Failed to produce on or before the date specified by Omega Financial Services Inc all of the documentation specified in the loan commitment or closing instructions as being required for closing; or

4. Failed to be ready, willing and able to close the loan on or before the date specified by Omega Financial Services Inc.