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IMPOUND AUTHORIZATION / VESTING FORM

I / We wish to have title vested in the following name(s):

Title to be taken as (Please include marital status):

Our loan documents will be drawn exactly as shown above. If a vesting change is necessary after documents have been drawn, there will be a redraw fee charged. If title to be held in trust, a trust certification form will need to be completed.

IMPOUND STATEMENT

Under state and federal law and regulations, we are required for certain types of loans to set up and collect monies into an impound account. The funds going into this type of account are to be used for the payment of real estate taxes and insurance. Although we are prohibited by Section 2954 of the California Civil Code from requiring an impound account on owner-occupied, single family residences except where specifically required by law, nonetheless, many loan customers prefer having an impound account. We pay interest at the statutory rate of 2% on funds held in an impound account.

I/We prefer an impound account. Please set it up when preparing loan documents.

Select from the following: Taxes only Insurance only Taxes and Insurance

If the law does not require an impound account, I/we do not want one.

INSURANCE AUTHORIZATION

The law provides that the lender may not require the borrower to take insurance through any particular agent or company to protect the mortgaged property. The borrower, subject to rules adopted by the Insurance Commissioner, has the right to have the insurance placed with an insurance agent within normal trade area, or the company of his choice, provided the company meets the requirements as to the company adequacy of coverage. These requirements are:

Policy must be written through a company with a minimum best's rating guide of B+ (Conventional loans - BBB+). Policy must have fire extended coverage and special form and must be in the amount of the mortgage loan. We must have the original policy plus one copy in our office prior on or before thirty days prior to the then existing policy's expiration date, the undersigned hereby authorize you to procure the same or similar coverage in a company and with an insurance agent in an amount and with terms acceptable to you and the then owner of the loan on this subject property. Please include the entire premium for this policy and for renewals or extensions thereof, and for a similar type of policy written in the future in computing and calculating the initial and all monthly escrow account with you. In deposits and pay the premiums from my/our escrow account with you. In making this selection of insurance policy I/we understand that the mortgagee at the present time requires only a fire and extended coverage policy and will not be responsible for any other coverage's included.

I/We have selected the following insurance agent or company to write the hazard insurance policy:

Company	Agent Name
Policy # (if known)	Phone #

I/We certify that I/we have read, agreed with the information above and understand its contents:

(Borrower)	(Date)	(Borrower)	(Date)
(Borrower)	(Date)	(Borrower)	(Date)