

Loan Number:
Applicants:
Address:
FHA/VA#:

AMENDATORY CLAUSE

It is expressly agreed that, notwithstanding any other provisions of this contract, the purchaser shall not be obligated to complete the purchase of the property described herein or to incur any penalty by forfeiture of earnest money deposits or otherwise unless the purchaser has been given in accordance with HUD/FHA or VA requirements a written statement by the Federal Housing Commissioner, Veterans Administration, or a Direct Endorsement lender setting forth the appraised value of the property of not less than \$.

The purchaser shall have the privilege and option of proceeding with consummation of the contract without regard to the amount of the appraised valuation.

The appraised valuation is arrived at to determine the maximum mortgage the Department of Housing and Urban Development or the U.S. Department of Veterans Affairs Loan Guaranty Service or Division (whichever is appropriate) will insure. HUD does not warrant the value nor the condition of the property. The purchase should satisfy himself/herself that the price and the condition of the property are acceptable.

REAL ESTATE CERTIFICATION

We, the undersigned, the Seller(s), the Buyer(s) involved in this transaction each certify that the terms of the contract for purchase dated _____ are true to our best knowledge and belief, and that any other agreement entered into by any of these parties in connection with this transaction is attached to the Agreement of Sale.

If you believe you have been subject to discrimination because of your race, color, religion sex, handicap, familial status, or national origin, you should call the HUD Fair housing and Equal Opportunity Complaint Hotline: 1-800-669-9777.

This statement must be delivered to you at the time of initial loan application. Return one copy to your lender as proof of notification and keep one copy for your records.

You, the borrower(s), must be certain that you understand the transaction. Seek professional advice if you are uncertain.

(Purchaser)

(Seller)

(Purchaser)

(Seller)

(Purchaser)

(Realtor)

(Purchaser)

(Lender Representative)

FHA AMEDATORY CLAUSE/VA OPTION CLAUSE & REAL ESTATE CERTIFICATION