



MORTGAGE WORLD

"The leader in NO COST LOANS"

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Mortgage World– Real Estate Specialist
"Service... Our Best Product"



Dear Friends,

The mortgage industry is going thru major changes in the way loans will be done now and in the future. Many companies such as New Century, Fremont, Ameriquest and several others are no longer in business or are going out of business soon. These companies mainly did loans for borrowers with questionable credit and are what you hear in the media as sub prime. Many of the brokers that sold loans to these companies charged hefty fees, high interest rates and more often times with pre-payment penalties if they sold or refinanced their loans in 3 years or less. Many of these borrowers can no longer afford those payments as they adjust upwardly. This is going to have a negative impact on housing which is already struggling. More and more homes will probably go into foreclosure and add to the already large inventory currently on the market.

At Mortgage World we want to help you, your family and friends get through this market with the least amount of risk. For those of you that have adjustable loans and or lines of credit, now is the time to refinance those into fixed rates. Fixed rates are currently lower than most adjustable rates so the savings can be huge for you. Home prices have already started to fall in most areas and in some places it's pretty severe.

I believe we may see more of this so it is important to take advantage of today's home values and lock in your interest rates. Remember we have been in business more than 14 years and I personally, more than 20 years. We have seen these markets before and can help you best prepare for the future. Our team is ready and eager to help you get the lowest fixed rates. We would love to work with anyone you know that could use our help that may have gotten a bad deal from some other companies. We have many satisfied clients that have become our friends and have continued with us through out our years in business. They have referred us to other family members and friends with their mortgage and real Estate needs. Mortgage World is ready to help as many people as we can get out of these bad loans. Call us today, as always we appreciate your business and if you have any comments or suggestions please call me directly 714.259.0700 extension 120. Please remember that we have a real estate division and can help with advice on most real estate transaction you may need or are looking at. We work with all the major Real estate brokers in the area. Call us at your earliest convenience so that we may see how we can help you today.

Things in the real estate and mortgage markets can be stressful. We wanted to give you some great ways to help make your life less stressful. The enclosed magnet, lists some great ways to help with stress. Use it with our compliments.

Sincerely,

Robert Castaneda
President