



### **Government Expands Refinance Boom to Millions More Americans**

In a time when the government has earmarked or delivered more than a trillion dollars toward bailing out Wall Street, Main Street is finally getting a helping hand. Here at MBA Mortgage Corp. we are working very hard to get you the information you need in order to take advantage of the many programs that have been coming out.

In March, the Obama administration launched a plan to provide \$75 billion in incentives to lenders to provide relief in the mortgage markets. This month, the Home Owner and Financial Stability Act has begun to hit the streets, allowing borrowers who have demonstrated the ability to make their mortgage payments to refinance into current, historically low interest rates. The program is rolling out in stages due to the high volume of expected refinances, as well as the logistics of rewriting lending guidelines.

All in all, an estimated 9 million Americans will be affected by this new program, which makes it easier for homeowners to refinance despite the widespread drop in property values.

We will be diligently updating our website to ensure you have the most recent information available to you. In addition, if you or anyone you know is looking for information on these programs, or is wondering if they qualify, call us at no cost or obligation.

For more information on how you may benefit from these and other programs visit [www.mbamortgageco.com](http://www.mbamortgageco.com), or call 617-269-1118 to speak with an experienced loan officer who can determine the best loan type for you.

Sincerely  
Your MBA Mortgage Team