

GOOD FAITH ESTIMATE

Applicants:
 Property Addr: **NJ**
 Prepared By: **Alternative Mortgage & Investment Corporation Ph. 609-452-1400**
743 Alexander Road, Princeton, NJ 08540

Application No: **Blank**
 Date Prepared: **0**
 Loan Program: **Sample**

The information provided below reflects estimates of the charges which you are likely to incur at the settlement of your loan. The fees listed are estimates-actual charges may be more or less. Your transaction may not involve a fee for every item listed. The numbers listed beside the estimates generally correspond to the numbered lines contained in the HUD-1 settlement statement which you will be receiving at settlement. The HUD-1 settlement statement will show you the actual cost for items paid at settlement.

Total Loan Amount \$ Interest Rate: % Term: **360 / 360** mths

800	ITEMS PAYABLE IN CONNECTION WITH LOAN:	PFC	S	F	POC
801	Loan Origination Fee				
802	Loan Discount				
803	Appraisal Fee				✓
804	Credit Report				
805	Lender's Inspection Fee				
808	Mortgage Broker Fee				
809	Tax Related Service Fee				
810	Processing Fee				
811	Underwriting Fee				
812	Wire Transfer Fee				
	Commitment Fee				

1100	TITLE CHARGES:	PFC	S	F	POC
1101	Closing or Escrow Fee:				✓
1105	Document Preparation Fee				
1106	Notary Fees				
1107	Attorney Fees				✓
1108	Title Insurance:				
	Express Mail				

1200	GOVERNMENT RECORDING & TRANSFER CHARGES:	PFC	S	F	POC
1201	Recording Fees: Deed & Mortgage				
1202	City/County Tax/Stamps:				
1203	State Tax/Stamps:				

1300	ADDITIONAL SETTLEMENT CHARGES:	PFC	S	F	POC
1302	Pest Inspection				
	Application Fee				
	Flood Certification				

Estimated Closing Costs

900	ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE:	PFC	S	F	POC
901	Interest for 15 days @ \$ per day				✓
902	Mortgage Insurance Premium				
903	Hazard Insurance Premium				
904					
905	VA Funding Fee				

1000	RESERVES DEPOSITED WITH LENDER:	PFC	S	F	POC
1001	Hazard Insurance Premium 2 months @ \$ per month				
1002	Mortgage Ins. Premium Reserves 2 months @ \$ per month				✓
1003	School Tax months @ \$ per month				
1004	Taxes and Assessment Reserves 5 months @ \$ per month				
1005	Flood Insurance Reserves months @ \$ per month				
	months @ \$ per month				
	months @ \$ per month				

Estimated Prepaid Items/Reserves

TOTAL ESTIMATED SETTLEMENT CHARGES

COMPENSATION TO BROKER (Not Paid Out of Loan Proceeds):	
Yield Spread Premium (0.00% - 3.00% paid by Lender)	\$
0.5% Commitment Fee due at time of commitment	

TOTAL ESTIMATED FUNDS NEEDED TO CLOSE:			TOTAL ESTIMATED MONTHLY PAYMENT:		
Purchase Price/Payoff (+)		New First Mortgage(-)	Principal & Interest		
Loan Amount (-)	0.00	Sub Financing(-)	Other Financing (P & I)		
Est. Closing Costs (+)	0.00	New 2nd Mtg Closing Costs(+)	Hazard Insurance		
Est. Prepaid Items/Reserves (+)	0.00		Real Estate Taxes		
Amount Paid by Seller (-)			Mortgage Insurance		
Lock / Commitment Fee Credit			Homeowner Assn. Dues		
			Other		

Total Est. Funds needed to close **0.00** **Total Monthly Payment**

This Good Faith Estimate is being provided by **Alternative Mortgage & Investment Corporation**, a mortgage broker, and no lender has been obtained. These estimates are provided pursuant to the Real Estate Settlement Procedures Act of 1974, as amended (RESPA). Additional information can be found in the HUD Special Information Booklet, which is to be provided to you by your mortgage broker or lender, if your application is to purchase residential real property and the lender will take a first lien on the property. The undersigned acknowledges receipt of the booklet "Settlement Costs," and if applicable the Consumer Handbook on ARM Mortgages.

Applicant _____ Date _____ Applicant _____ Date _____