



Broker Application Agreement

The Applicant whose signature appears here requests that Coastal Financial process a loan on their behalf and agrees to pay all legally allowable fees and charges incurred in connection with said processing. The applicant understands that the fees and charges are expenses incurred on their behalf for purposes of obtaining a loan and, as such are not refundable, regardless of consummation of this transaction.

COASTAL FINANCIAL PROCESSING FEE: A Processing Fee of \$495.00 will be charged on every loan and is payable at the time of funding. (For piggy back 2nd trust deeds – loans processed simultaneously with the 1st trust deed – the processing fee is \$175.00)

CREDIT REPORT FEE: Our lending sources require a Standard Factual Credit Report from an authorized reporting agency. The cost of this report must be paid for by the Applicant at the time of application.

APPRAISAL FEE: All loans require an independent fee appraisal by an approved appraiser. Applicants are required to pay in advance for this appraisal or directly to the appraiser at the time the inspection is made. Appraisers will not complete the appraisal unless payment is made.

Applicant acknowledges that, in event of cancellation during the processing period, the Applicant may be charged Coastal Financial's Processing Fee of \$495.00, or a portion thereof. In the event Applicant cancels after formal loan approval, Coastal Financial's \$495.00 Processing Fee WILL be charged and Applicant agrees to remit this sum immediately upon their receipt of invoice.

COST OF CREDIT REPORT:	\$ _____
COST OF APPRAISAL:	\$ _____
COST OF GOVERNMENT MONITORING FORMS:	\$ _____
COST OF _____:	\$ _____
TOTAL DUE AT APPLICATION:	\$ _____
TOTAL PAID:	\$ _____

Applicant also acknowledges that there may be additional expenses incurred by Coastal Financial on their behalf, as required by lending sources and agrees to make payment, either as invoiced during the processing period or at the time of funding, as required by Coastal Financial. Coastal Financial agrees to incur these expenses on behalf of Applicant, using prudent judgment and only as required by the lending source for the purpose of loan approval.

The Applicant is aware that the signing of the loan application form and/or any related document does not constitute a loan commitment or that a loan commitment will be obtained. Coastal Financial CANNOT GUARANTEE INTEREST RATES OR LOAN COMMITMENTS OVER WHICH THEY HAVE NO CONTROL. Coastal Financial's function is to lend its best reasonable efforts to process with a lender an application for a loan. Applicant is aware that the terms and conditions of the loan may change during the processing of the loan application.

We, the undersigned, fully accept responsibility for any misrepresentation made on the applicant's part, as far as the loan application, verifications of employment, verifications of deposit, income tax returns, profit and loss statements, occupancy statements, etc. and hereby agree that COASTAL FINANCIAL, ITS LOAN AGENTS AND ITS STAFF MEMBERS will not be held liable for any such misrepresentation. We also acknowledge that all of the information is true and correct to the best of our knowledge.

APPLICANT

APPLICANT

COASTAL FINANCIAL REPRESENTATIVE

DATE