

Peoples Choice Mortgage

COMMERCIAL APPLICATION SUPPLEMENT

APPLICANT COMPANY

Company Name _____ Telephone: (____)_____

Fax: (____)_____ Email: _____

Address: _____

City: _____ County: _____ State: _____ Zip: _____

Type of Business: _____ Date Established: _____

Type of entity: Corporation Partnership Sole Proprietorship Other

Number of Employees: Existing: _____ If Loan is Approved: _____ Affiliates: _____

Have you or any officer of your company ever been:

Involved in bankruptcy or insolvency proceedings? Yes No (If yes, furnish details in a separate exhibit.)

Currently Exporting? Yes No

Planning to Export? Yes No

Exporting Information Needed? Yes No

Bank Contract: _____ Telephone: (____)_____

Accountant Name: _____ Telephone: (____)_____

Attorney Name: _____ Telephone: (____)_____

Ownership of Applicant Company – List below all officers, directors, partners, owners and co-owners, and all stockholders of record. All (100%) stock ownership must be shown. Include a resume for each person listed below and a personal financial statement if ownership is over 20%.

NAME	TITLE	% OF OWNERSHIP	ANNUAL COMPENSATION

AFFILIATES – List below all business concerns in which the applicant company or any of the individuals listed in the ownership section above have any ownership

COMPANY NAME	OWNER (APPLICANT COMPANY OR INDIVIDUALS)	% OF OWNERSHIP

PREVIOUS GOVERNMENT FINANCING – If you or any principals or affiliates have ever requested government financing (including SBA loans and government guaranteed student loans), complete the following.

NAME OF AGENCY	AMOUNT	DATE	APPROVED OR DECLINED	BALANCE	STATUS

SUMMARY OF PROJECT COST

Land and Improvements \$ _____
 Building Construction \$ _____
 Machinery & Equipment \$ _____
 Inventory \$ _____
 Working Capital \$ _____
 Other _____ \$ _____
 Refinance Existing Debt* \$ _____
Total Project Cost \$ _____
 Less Owners Equity \$ _____
 Less Seller Debt \$ _____
Total Loan Requested \$ _____

COLLATERAL VALUE

Land and Improvements \$ _____
 Machinery & Equipment \$ _____
 Furniture & Fixtures \$ _____
 Accounts Receivable \$ _____
 Inventory \$ _____
 Other _____ \$ _____
Total Collateral Value \$ _____

* Lender _____ \$ _____
 Lender _____ \$ _____
 Lender _____ \$ _____

SOURCE OF COLLATERAL VALUATIONS

AUTHORIZATION TO RELEASE INFORMATION

I/We hereby authorize the release to Peoples Choice Mortgage Corp., and/or any affiliates of any and all information that they may require for the purpose of a credit transaction. I/We further authorize Peoples Choice Mortgage Corp. and/or any affiliates to release such information to any entity they deem necessary for any purpose related to our credit transaction with them.

I/We certify that the enclosed information (plus any attachments or exhibits) is valid and correct to the best of my/our knowledge.

Signature: _____
 Signature: _____
 Signature: _____
 Signature: _____

Date: _____
 Date: _____
 Date: _____
 Date: _____