



People's Choice Mortgage

----- *Commercial Lending* -----

(800) 637-7737

www.mycommercialloanadvisor.com

How long will the process take?

Assuming that the Borrower has made a decision to proceed and has delivered all the key documents needed to underwrite the loan to the broker, 30-90 days would be the typical range. Going from "first phone call" to a closing in 30 days requires smooth choreography among all the parties.

All key players from the borrower, the borrower's attorney, the title company, to the bankers, the bank's attorneys, the appraiser, engineer and environmental consultant need to be kept in forward motion because if any player drops the ball, the whole schedule can and will go awry. The most typical time frame to close a commercial mortgage is somewhere between 45 and 120 days.

Occasionally, an investment opportunity may present itself to an investor that must be acted upon very quickly. We are affiliated with direct private lenders capable of closing on a transaction in as little as one week.

For more information on PCM's commercial real estate financing options or to set up an appointment with one of our loan specialists, request information today or call 800-637-7737.