

**PROVIDENT MORTGAGE
708 FIRST STREET
MARBLE FALLS, TEXAS 78654
830-798-8900**

**YOUR LOAN CANNOT CLOSE
WITHOUT AN INSURANCE POLICY OR BINDER
(WHERE ACCEPTABLE)**

THIS POLICY/BINDER MUST BE RECEIVED AS SOON AS POSSIBLE BUT NO LATER THAN THREE DAYS PRIOR TO LOAN CLOSING.

THE DOLLAR AMOUNT FOR THE FIRST YEAR PREMIUM IS ALSO REQUIRED. PLEASE ADVISE US OF YOUR INSURANCE AGENT.

YOUR INSURANCE POLICY/BINDER MUST BE IN THE AMOUNT OF:

- 100% OF THE VALUE OF THE IMPROVEMENTS, AS ESTABLISHED BY THE PROPERTY INSURER; OR
- REPLACEMENT COST ("REPLACEMENT COST" MUST BE WRITTEN INTO AND VISIBLE ON THE POLICY/BINDER); OR
- THE UNPAID BALANCE OF THE MORTGAGE, AS LONG AS IT EQUALS THE MINIMUM AMOUNT REQUIRED UNDER THE TERMS OF THE COVERAGE TO FULLY COMPENSATE FOR ANY DAMAGE OR LOSS ON A REPLACEMENT COST BASIS.

BORROWER DATE

CO-BORROWER DATE