

**PROVIDENT MORTGAGE  
708 FIRST STREET  
MARBLE FALLS, TEXAS 78654  
830-798-8900**

ESCROW OPTION FORM

I/WE, THE UNDERSIGNED, REQUEST THE FOLLOWING OPTION FOR THE TAXES AND INSURANCE ON OUR LOAN:

\_\_\_\_\_ **ESCROW:** ESCROWS FOR TAXES, INSURANCE, ETC. WILL BE INCLUDED IN MONTHLY LOAN PAYMENT.

OR

\_\_\_\_\_ **ESCROW WAIVER:** ESCROWS WILL **NOT** BE INCLUDED IN THE MONTHLY LOAN PAYMENT. I/WE WILL BE PERSONALLY RESPONSIBLE FOR PAYING TAXES, INSURANCE, AND MISC OTHER CHARGES DUE THAT WOULD NORMALLY BE INCLUDED IN AN ESCROW ACCOUNT. I AM AWARE THAT THE LENDER MAY CHARGE A ONE-TIME ESCROW WAIVER FEE AT CLOSING.

I/WE UNDERSTAND THAT THE ESCROW WAIVER OPTION IS SUBJECT TO A 20% DOWN PAYMENT (MAXIMUM 80% LTV), AND IS SUBJECT TO LENDER APPROVAL AND LENDER FEES. I/WE ALSO UNDERSTAND THAT PROVIDENT MORTGAGE WILL PROCESS OUR LOAN IN ACCORDANCE WITH THE ESCROW WAIVER OPTION SPECIFIED ABOVE UNLESS OTHERWISE NOTIFIED IN WRITING.

\_\_\_\_\_  
BORROWER

\_\_\_\_\_  
DATE

\_\_\_\_\_  
CO-BORROWER

\_\_\_\_\_  
DATE