



The Home Finance Watch

A publication for our mortgage brokers

Trivia: The SS Palo Alto, was a cement ship designed as an oil tanker. It was built in Oakland in 1919 but was too late to serve in World War I. It was then purchased by Seaclyff Amusement Company, towed from Oakland to Seaclyff Beach in 1930, where it was purposely sunk to serve as a ballroom and fishing pier.

Real Estate: The rising number of foreclosures in California has been big news but did you know that there were almost as many foreclosures in the 3rd quarter of 1996 (15,418) as there were last quarter (17,408)?

Sales Corner: Treat a mortgage as an important investment tool; it is not just a commodity. Show your clients how to convert wealth to capital.

Hot Tips: Listed property? We have a heloc for you.

- Full Doc- no reserves required
- Stated – two months PITI on primary and second home
- Six months PITI (investment properties)
- 50% DTI
- Get paid on line amount not draw amount

*Property must currently be listed to qualify for this product. Call for pricing.



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Call or email your scenario and let us source your deal, price it, approve it, doc it and fund it! We are your local mortgage bankers.